

September 2, 2009

Announcement regarding negotiation to acquire the door business of Wayne Dalton Corp. (USA)

Sanwa Holding Corporation (Sanwa) announced today on September 2nd, 2009 after a meeting of its board of directors that it has entered substantive negotiation with Wayne-Dalton Corporation (USA), one of the major US door manufacturers to purchase its door business, based upon a mutual agreement in principle.

1. Purpose of the acquisition

Sanwa has developed its business activities in the Japanese, North American, European and Asian (Chinese) markets as part of its strategy to become the No.1 global manufacturer for movable building materials. In the North American market, Sanwa acquired Overhead Door Corporation (ODC), a US based door manufacturer, in 1996.

Wayne-Dalton Corporation (WD) is also one of the major US door manufacturers and has developed its business in the US residential and commercial markets, similar to ODC. The combined company would become the largest US based door company in the US residential and commercial markets if successful integration is achieved.

In addition, ODC has a strong distribution network in the US market - more than 400 distributors nationwide, while WD has a strong product development capability and cutting-edge manufacturing technology. If combined, we expect this merger will generate significant beneficial synergies for the Company and its customers.

Though the current US residential market, has been weak, there are reasons to expect improvement beginning over the next several quarters. Sanwa expects to strengthen its position in the US market by fully and successfully combining these two companies, both of which have developed strong brand names in that market. This combination is timely as it will enable us to more effectively capitalize in the eventual market recovery. Furthermore, we strongly believe that this deal is a significant step forward in one of our key and basic strategies, "focusing on global deployment".

- 2. Company Overview: Wayne-Dalton Corporation (as of December, 2008)
 - (1) Location (Corporate) 1 Door Drive Mt. Hope, OH 44660, USA
 - (2) CEO Willis Mullet
 - (3) Established 1954
 - (4) Capital \$1,784,850 (Private owned)
 - (5) Net Sales \$419 Million (FY2008)
(The Door Division represents:95% of Total Sales)
 - (6) Main business Production and sales of the following products:
Residential Garage Doors
Commercial Doors
Residential Garage Door Openers
Commercial Door Openers
Home Security Products

(Reference)

- Company Overview: Overhead Door Corporation
(Subsidiary of Sanwa Holdings Corporation)
 - (1) Location (Corporate) 2501 State Highway 121 Suite 200
Lewisville, TX 75067, USA
 - (2) President & CEO Dennis Stone
 - (3) Established 1921
 - (4) Net Sales \$574 Million (FY2008)
 - (5) Main business Production and sales of the following products:
Residential Garage Doors
Commercial Doors
Residential Garage Door Openers
Commercial Door Openers
Truck and Trailer Doors
Automatic Doors

3. Terms and Conditions

Terms and conditions including the purchase price is subject to negotiation.

4. Acquisition structure and Post acquisition organization of US operation

These matters have not yet been determined.

5. Funding

Funding for this acquisition will include a combination of cash investment from the Corporation combined with additional borrowings. The exact amounts of each have not yet been determined.

6. Timeline

Overhead Door Corporation will be filing appropriate documentation with the US regulatory authorities within the next few days.

7. Financial Impact

The exact financial aspects of this transaction, were it to be completed successfully including economic benefits to the Corporation are not fully resolved, as all aspects of the transaction are not yet finalized. We believe the long-term benefits to our presence in North American will be positive and allow us to move closer to achievement of our Global strategy. More information will be shared once the deal has US governmental approval and all negotiations with Wayne-Dalton have been completed.