



9th March, 2017

### Announcement of the additional shares acquisition in Novoferm UK Holdings Ltd

Sanwa Holdings Corporation (hereinafter “Sanwa”) is pleased to announce that Novoferm Group (hereinafter “NF Group”), a wholly owned subsidiary of Sanwa, has acquired the additional shares of an affiliated company accounted for using the equity method, Novoferm UK Holdings Ltd (hereinafter “Novoferm UK), who manufactures, sells, installs and services garage doors in UK, and accordingly Novoferm UK becomes a wholly owned subsidiary company.

#### 1. Purpose of the additional shares acquisition

NF Group had, in April 2012, established a joint venture company for garage door business in UK with local partners, whose 50% shares had been owned by NF group.

NF group has acquired the additional 50% shares from the local partners and turned it into a wholly owned subsidiary company, with aiming to further enhance its business throughout Europe.

#### 2. Company overview of Novoferm UK

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|-------------------------|--|
| (1) Company Name        | Novoferm UK Holdings Ltd   |
| (2) Head Office         | 125 Matilda Street ,Sheffield S1 4QG,UK                          |
| (3) Business Activities | Manufacturing, sales, installation, and services of garage doors |
| (4) Sales               | £21M (FY Ending December 2015)                                   |
| (5) Number of employee  | 260  |

#### 3. The base date of the acquisition

1<sup>st</sup> January, 2017 (the procedure completed on 6<sup>th</sup> March, 2017)

#### 4. Transacted Parties

Not disclosed due to individual persons

#### 5. Impact on Sanwa’s financial performance

This transaction has no impact on Sanwa’s consolidated financials ending March 2017.

#### (Reference) Company overview of NF Group

NF Group is Europe's second-largest manufacturer and seller of doors, garage doors, industrial doors and related products and conducts business throughout Europe.

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|------------------------|----------------|
| (1) Sales              | €399M (FY2015) |
| (2) Number of employee | 2,040          |