

9st January, 2018

Announcement of the acquisition of Bolton Gate Services Ltd. UK

Sanwa Holdings Corporation (hereinafter “Sanwa”) is pleased to announce that Novoferm Group (hereinafter “NF Group”), a wholly owned subsidiary of Sanwa, has acquired the 100% shares of Bolton Gate Services Ltd. (hereinafter “BGS”), who conduct service business for industrial doors in UK.

1. Purpose of the acquisition

Sanwa is operating in four main regions globally, namely Japan, U.S., Europe, and Asia, aiming to be a global major player in steel building materials industry. NF Group is operating its business throughout Europe.

NF Group has acquired Alpha Deuren International B.V., an industrial doors manufacturer in Netherlands, in 2014, and also Norsud Gestion SAS, who manufacture, sell, install, and service industrial doors in France, in 2016, to enhance non-residential /industrial doors business.

The acquisition of BGS will enhance it further, through strengthened service network in UK.

2. Company overview of BGS

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|-------------------------|--------------------------------|
| (1) Company Name | Bolton Gate Services Ltd. |
| (2) Head Office | Bolton, UK |
| (3) Business Activities | Service of industrial doors |
| (4) Sales | £10M (FY Ending December 2016) |
| (5) Number of employee | 120 |



3. Date of the acquisition 2nd January, 2018

4. Impact on Sanwa’s financial performance

This transaction is not expected to have a material impact on Sanwa’s consolidated financial performance for the financial year ending March 2018.

(Reference) Company overview of NF Group

NF Group is Europe’s second-largest manufacturer and seller of doors, garage doors, industrial doors and related products.

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| (1) Sales | €433M (FY2016) |
| (2) Number of employee | 2,177 |