



55th
Anniversary
おかげさまで55周年

May 13, 2011
Sanwa Holdings Corporation
www.sanwa-hldgs.co.jp

FY2010 Consolidated Results



The Genuine. The Original.



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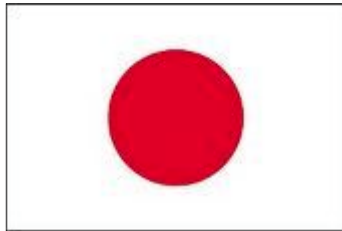
Foot-note on Forecast

Any contents in this brochure are based on various assumptions, and neither promise nor guarantee the indicate results of forecast or realization of any management issue.

■ Glossary of terms

•LITT	Land,Infrastructure,Transport and Tourism
•TCR	Total Cost Reduction
•FTC	Fair Trade Commission
•SSC	Sanwa Shutter Corporation
•BC door	Building & Condominium door
•T/T door	Truck/Trailer door
•GC	General Contractor
•HD shutter	Heavy-duty shutter
•LW shutter	Light weight shutter

1. At the announcement of FY 2010 business result



Hang in there, Japan !

Let us express our deepest sympathy to the people who are suffered by the Great East Japan Earthquake occurred on March 11. We sincerely hope the quick revival of devastated area and, toward that revival, our group companies also step forward together and support the people there by doing our best.

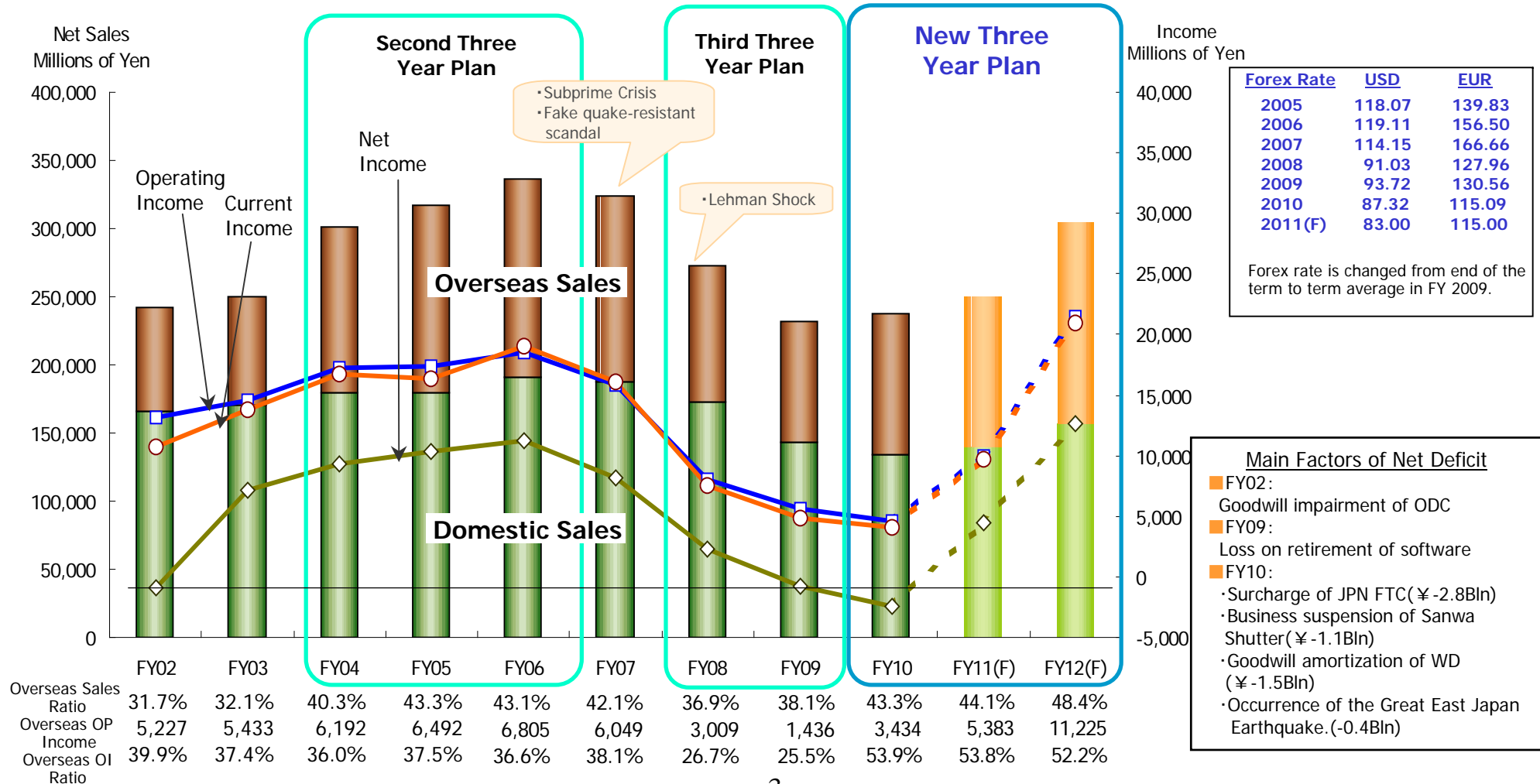
Sanwa Holdings Corporation



April 2011 is the 55th anniversary of our group. However, whole ceremonies are suspended and we focus on the restoration from the damage of the Great East Japan Earthquake .

2. Trend of Consolidated Results

- In FY09, JPN investment and JPN/US housing starts recorded historical low and we ended up the lowest sales since FY2000.
- In FY10, integration effect of WD is more than expected, but impact of business suspension of Sanwa Shutter, goodwill amortization of WD and surcharge payment caused red ink despite effort on keeping profit by cost reduction etc.
- In FY11, although the situation is unclear because of the Great East Japan Earthquake, it may roughly accomplish the target of "New Three Year Plan " and income is expected huge increase due to recovery of each group company.



I FY2010 Consolidated Results
April, 2010 - March, 2011

3. Business Results Highlight

Consolidated Results

	FY Result	1H	2H	Forecast as of 2Q	Variance to 2QF	Result of last year	yoy (amt)	(%)
Net Sales	¥237.3BIn [¥247.0BIn]	¥110.6BIn	¥126.7BIn	¥237.0BIn	¥0.3BIn	¥232.0BIn	¥5.3BIn [¥15.0BIn]	2.3% [6.4%]
Operating Income	¥4.6BIn [¥6.4BIn]	¥0.4BIn	¥4.2BIn	¥5.8BIn	¥-1.2BIn	¥5.6BIn	¥-1.1BIn [¥0.8BIn]	-18.9% [13.2%]
Current Income	¥4.0BIn [¥5.8BIn]	¥0.1BIn	¥3.9BIn	¥5.1BIn	¥-1.0BIn	¥4.8BIn	¥-0.8BIn [¥1.0BIn]	-16.5% [20.0%]
Net Income	¥-2.4BIn [¥-0.8BIn]	¥-3.4BIn	¥1.0BIn	¥-1.7BIn	¥-0.8BIn	¥-0.7BIn	¥-1.7BIn [¥-0.1BIn]	- -

《Points of FY Result》

Note: [] before goodwill amortization, assumed forex rate same as FY2009

《Summary》	The integration of Wayne Dalton (WD) in the US contributed increase of sales. With respect to income, integration effect of WD in the US is more than expected, but impact of business suspension of Sanwa Shutter (SSC) and slump of other domestic companies caused decrease of operating income. Net Income recorded huge red ink due to big surcharge payment to Japan Fair Trade Commission.
Net Sales	Net Sales increased by 2.3% (¥5.3B). But by excluding Forex impact, it increased by 6.4% (¥15.0B). JPN: Decreased by 6.1%. Due to impact of business suspension, light weight shutter down and main products such as BC door down. USA (ODC): Huge increase by 63.2% in local currency. Integration impact of WD and recovery of truck/trailer doors (18% up yoy), but slow recovery of overhead doors and delay of new operators on market were down factors. EU (NF): Big down by 9.0% in local currency. Garage doors recorded equal to last year due to recovery of housing market in latter part of the year, but sales of hinge doors and overhead doors decreased.
Operating Income	Though operating income decreased by ¥1.1B, ¥0.8B up before WD goodwill amortization and Forex impact. JPN: Huge down by ¥1.1B due to business suspension of Sanwa Shutter, and prior investment for subsidiaries business enhancement. USA (ODC): WD integration synergy contributed more than expected and ended up \$25.5M increase. EU (NF): Although cost down pursued in every division, Euro 0.8M down due to slow demand of non-residential doors.
Current Income	Current income increased by ¥1.0B before WD goodwill amortization and Forex.
Net Income	¥2.4B deficit. Mainly due to surcharge payment to JPN FTC (¥2.8B). ¥0.3B relating to earthquake was booked as extraordinary loss. (Please refer to page 31)

	2008	2009	2010	2011(F)
1USD	91.03	93.72	87.32	83.00
1EUR	127.96	130.56	115.09	115.00

4. Comparative Profit and Loss statement

P&L statement	FY 2009		FY 2010		Y/Y
		(%)		(%)	
Net sales	¥232.0Bln	100	¥237.3Bln	100	
Cost of sales	¥173.1Bln	74.6	¥179.4Bln	75.6	+1.0%
Gross profit	¥58.9Bln	25.4	¥57.9Bln	24.4	
SG&A	¥53.3Bln	23.0	¥53.3Bln	22.5	¥0.04Bln
Operating income	¥5.6Bln	2.4	¥4.6Bln	1.9	
Nonoperating profit and loss	¥-0.8Bln	-	¥-0.5Bln	-	¥0.27Bln
Current income	¥4.8Bln	2.1	¥4.0Bln	1.7	
Extraordinary Profit and loss	¥-5.1Bln	-	¥-5.0Bln	-	¥0.07Bln
Net income	¥-0.7Bln	-0.3	¥-2.4Bln	-1	

Caused by change of product mix and decrease of sales price due to business suspension of Sanwa Shutter.

Forex effects -2.26B
Goodwill amortization +1.52B
 +0.74B
 → Increase caused by WD integration
 → Actual sales ratio greatly improved.

Equity method loss +0.14B
 Others +0.13B

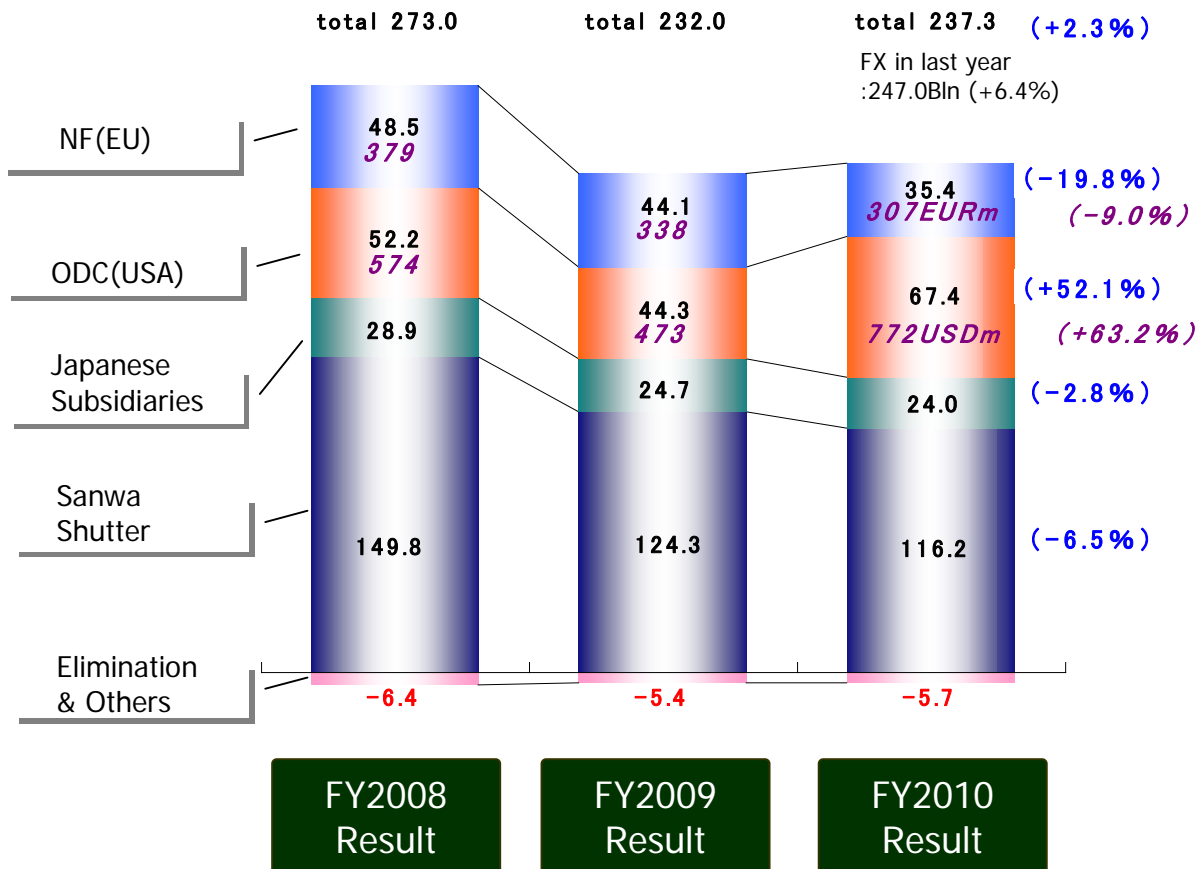
Loss on retirement of software +3.12B
 Surcharge -2.82B
 Impact of the Earthquake -0.3B
 Others +0.07B
 ※Please refer to page 31

FX	2008	2009	2010	2011(F)
1USD	91.03	93.72	87.32	83.00
1EUR	127.96	130.56	115.09	115.00

5. Net Sales (by sector)

Net Sales

JPYbn · USDm · EURm
(ratio of yoy)



※Sanwa Shutter: non-consolidated basis
(Elimination & Others include Sanwa Holdings)

FX	2008	2009	2010	2011(F)
1USD	91.03	93.72	87.32	83.00
1EUR	127.96	130.56	115.09	115.00

<NF(EU)>

◆Down by 9% in local currency

- Garage door maintained almost same as previous year, while the residential market bottomed out. (-0.1%)
- Down on sales in hinge door both residential and commercial (-15.8%)
- Down in industrial door due to lower capital investment. (-12.3%)

<ODC(USA)>

◆Huge up by 63.2% in local currency

- Huge up in door due to WD integration. (+109.3%)
Slight increase due to delayed new operator sales on market. (+2.9%)
- Automatic door maintained almost same as previous year due to active sales promotion. (+1.1%)
- T/T door sales recorded huge up due to investment of transportation industry on recovery trend. (+18.4%)

<Japanese subsidiaries>

◆Down by 2.8%

- Up on sales at Sanwa Tajima due to completion of big project. (+9.2%)
- Down at Showa Front due to weak recovery of market trend. (-4.9%)
- Down on sales at Okinawa Sanwa (-11.4%) , Venix (-11.9%)

<Sanwa Shutter>

◆Down by 6.5%

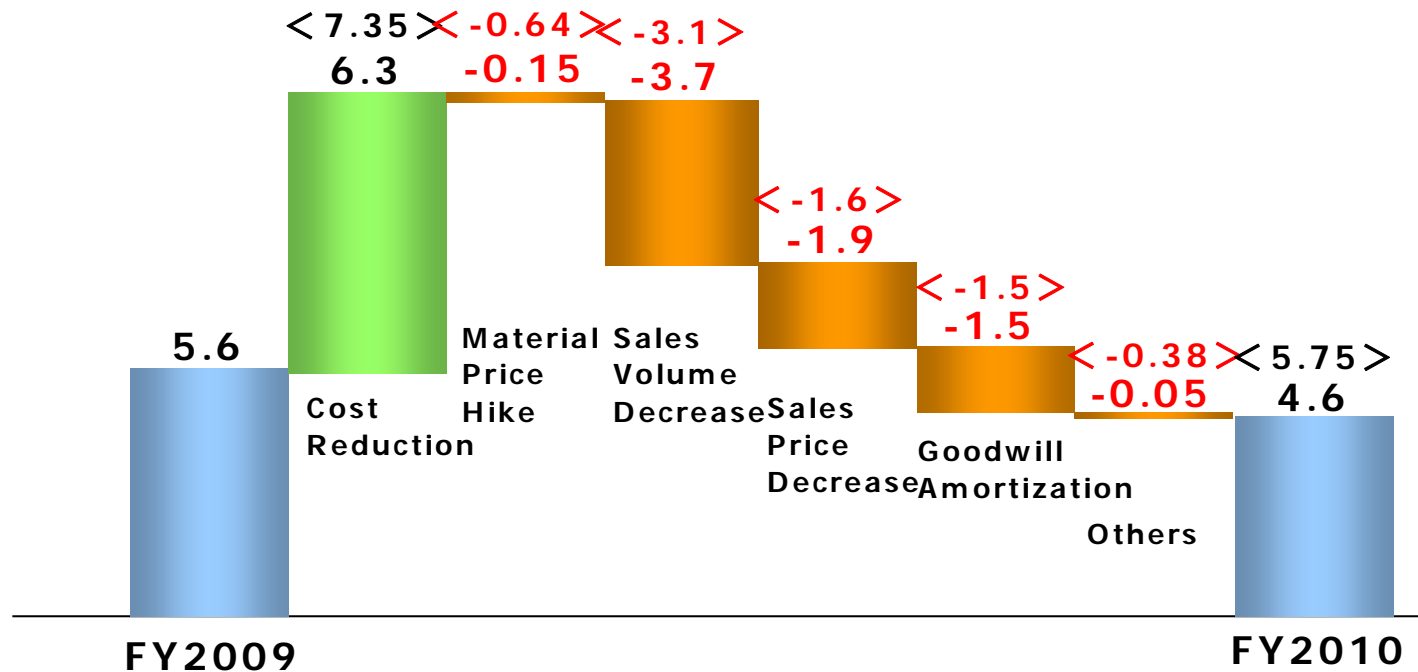
- Down in LW shutter due to impact of business suspension (-5.6%)
- Down in HD shutter due to delayed recovery of investment. (-8.5%)
- Down in BC door due to delayed recovery of demand. (-6.4%)
- Maintenance service steadily sales up. (+2.3%)

6. Operating Income (consolidated)

Sanwa Group (consolidated)

JPYbn

< > shows the 2Q forecast



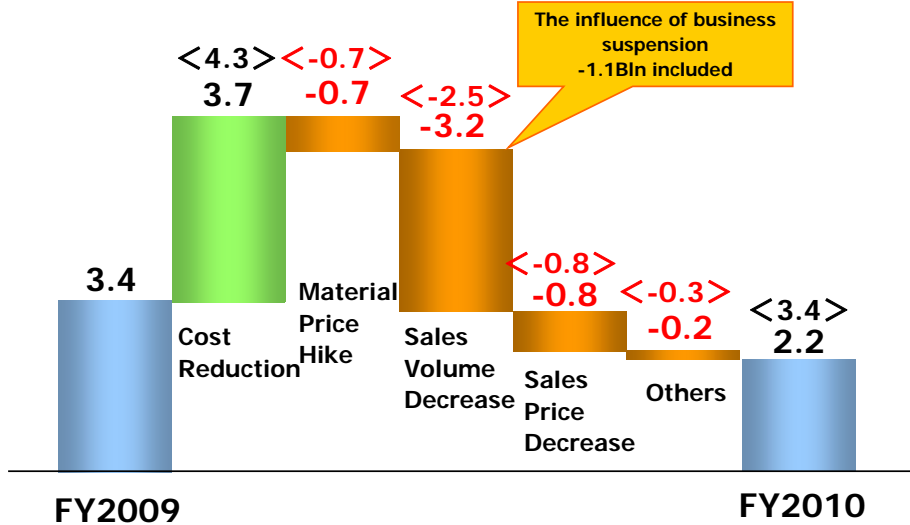
Difference from the forecast	◆ Cost reduction -1.05B		◆ Material price decline +0.49B		◆ Sales volume decrease -0.6B		◆ Sales price decrease -0.3B	
	Sanwa Shutter	-0.6	Sanwa Shutter	+0.0	Sanwa Shutter	-0.7	Sanwa Shutter	+0.0
JPN Subsidiaries	-0.42	JPN Subsidiaries	+0.28	JPN Subsidiaries	+0.14	JPN Subsidiaries	-0.28	
ODC	+0.02	ODC	+0.02	ODC	+0.22	ODC	-0.09	
NF	-0.04	NF	+0.18	NF	-0.33	NF	+0.07	

6. Operating Income (by sector)

Sanwa Shutter

JPYbn

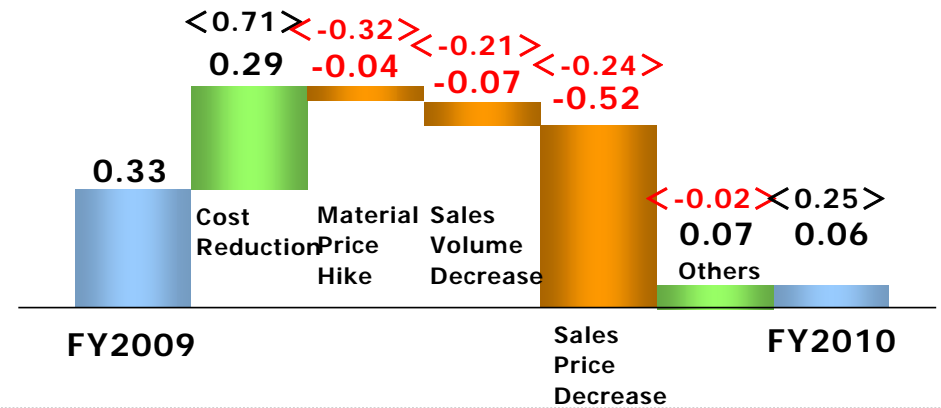
<> shows the 2Q forecast



Japanese Subsidiaries

JPYbn

<> shows the 2Q forecast



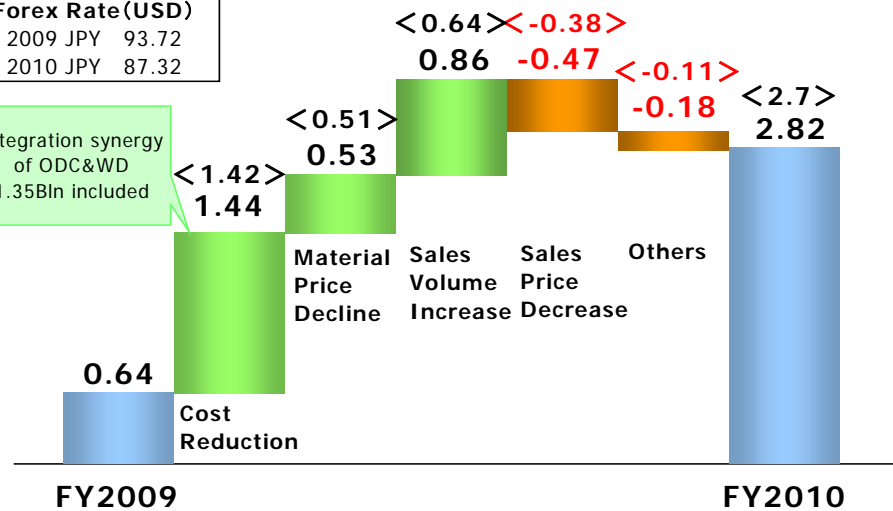
ODC

JPYbn

<> shows the 2Q forecast

Forex Rate(USD)
2009 JPY 93.72
2010 JPY 87.32

Integration synergy
of ODC&WD
1.35Bln included

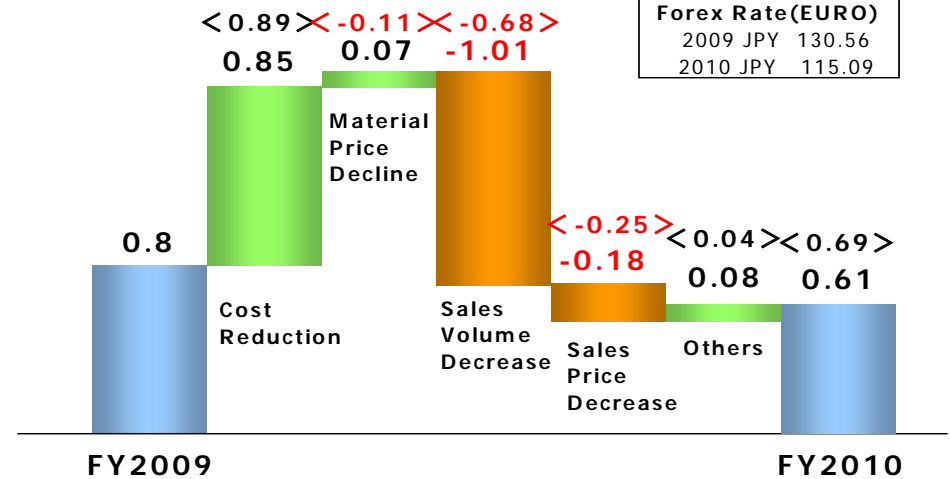


Novoferm

JPYbn

<> shows the 2Q forecast

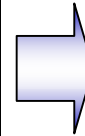
Forex Rate(EURO)
2009 JPY 130.56
2010 JPY 115.09



7. Business suspension of Sanwa Shutter

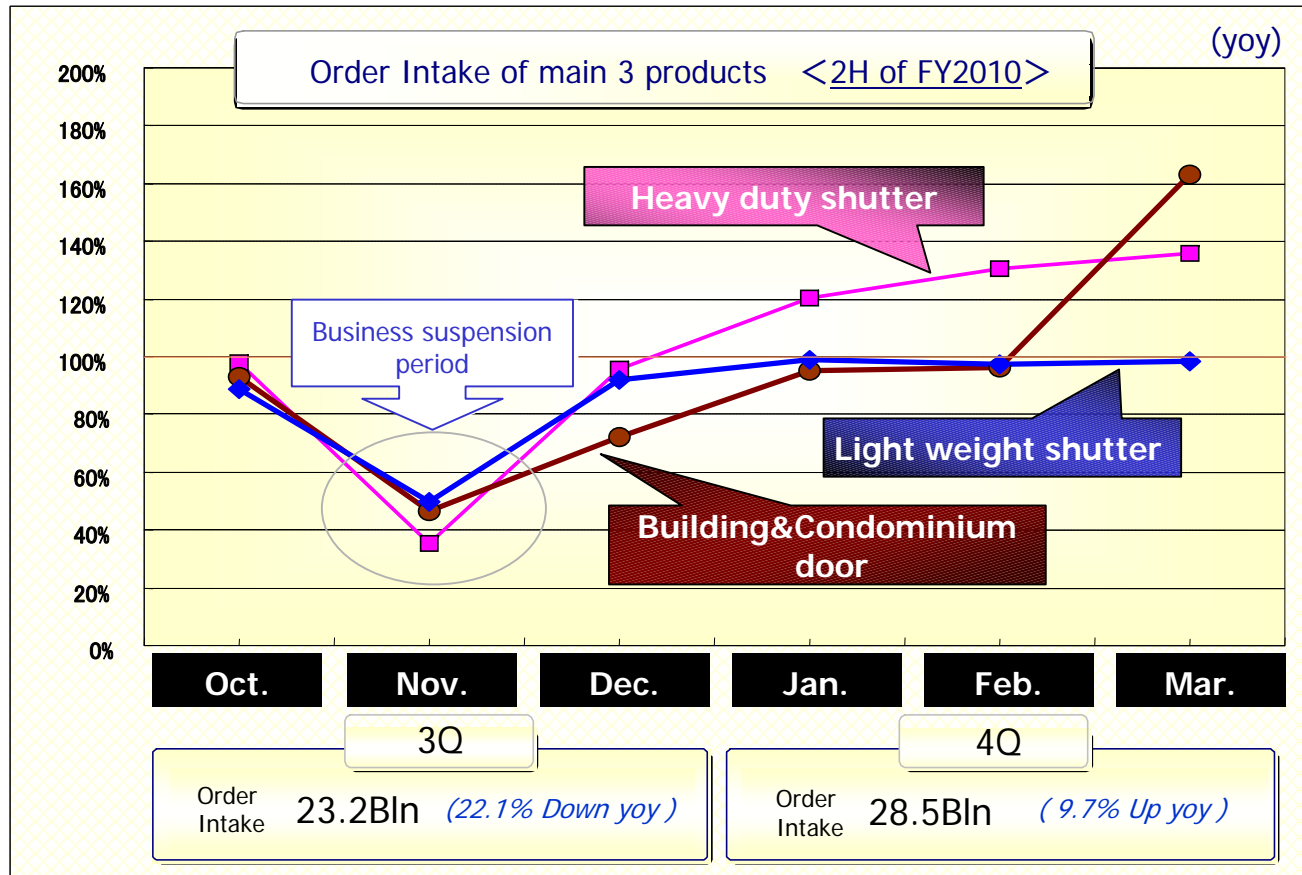
-Business suspension impact on FY2010-

	3Q	4Q	total (amt)
Order Intake	-6.20Bln	+2.30Bln	-3.90Bln
Sales	-2.60Bln	-0.20Bln	-2.80Bln
Operating Income	-1.05Bln	-0.05Bln	-1.10Bln



-Business suspension impact on FY2011-

Almost no impact on FY2011 due to big intake recovery of main products after the expiration of business suspension.

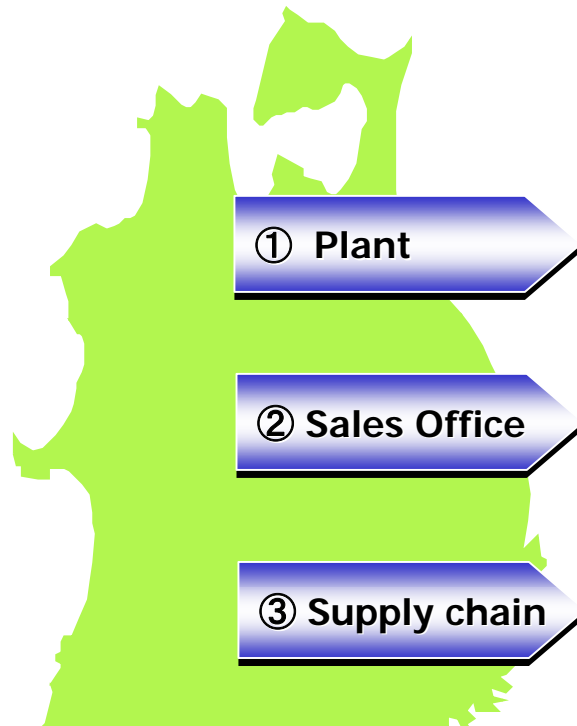


Interim report for the anti-monopoly law case

Trial was held 3 times since Nov 10, '10 where our defense against JPN FTC is argued.

- Price-cartel Dispute against "cease & desist order" and "surcharge payment"
- Bid-rigging in Kinki-region Argument over the basis of surcharge payment

8. Influence of the Great East Japan Earthquake ①



1 . Company's damage

Facility of SSC's Ashikaga plant in Tochigi pref. was partially damaged, but restored within a few days and under normal operation today.

Many sales offices in Tohoku & Kanto area were damaged, but restored with few exceptions. All sales offices reopened on March 28.

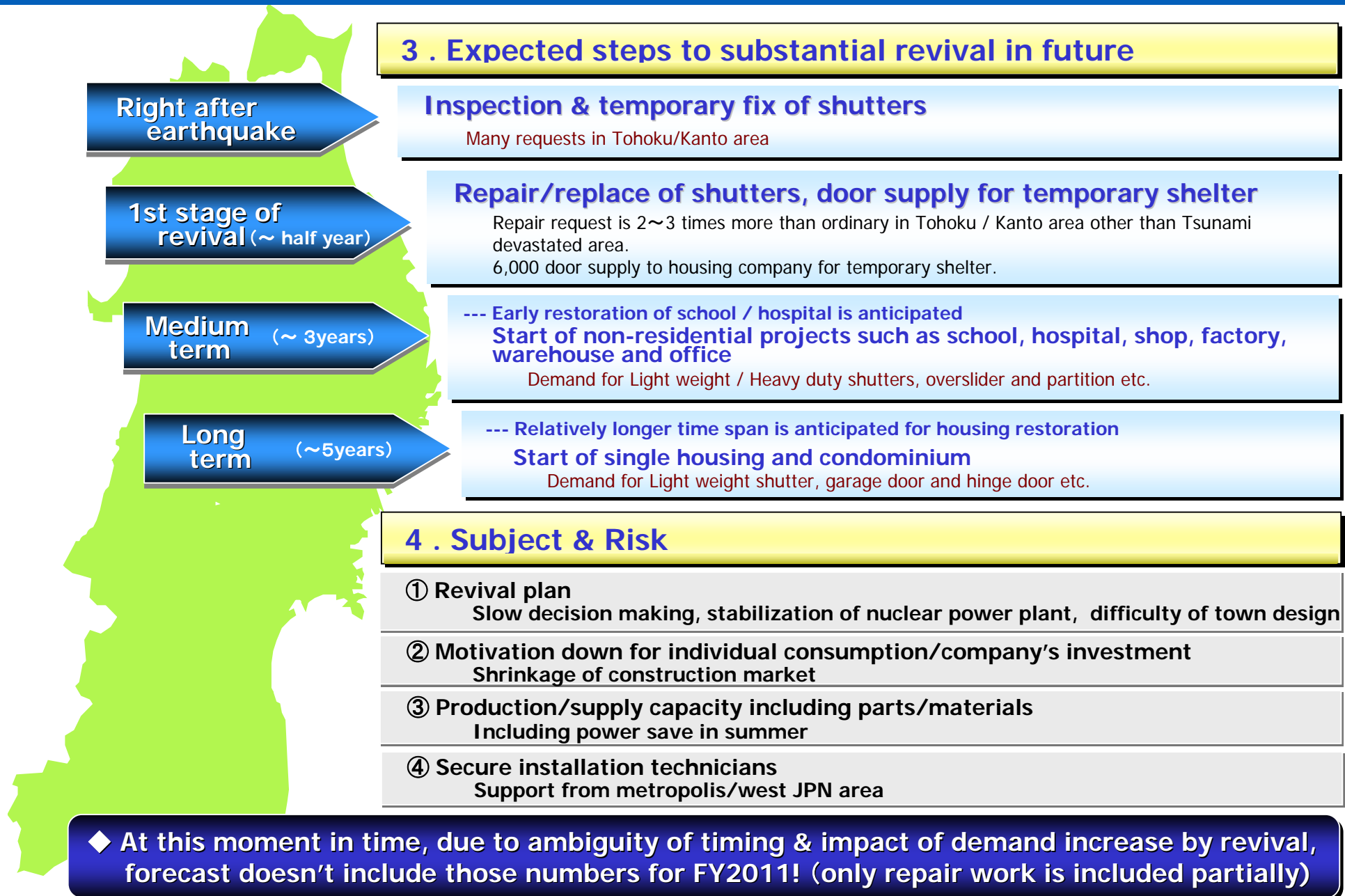
Supply of battery, OSD panel and noninflammable sheet so forth were partially troubled, but gradually recovered and ending slight impact.



2 . Impact on business result (FY2010)

Net Sales	-0.4BIn	Some influence on sales & operating income came up after March 11, mainly in Tohoku area.
Operating Income	-0.1BIn	
Extraordinary Loss	-0.3BIn	Repair cost & bad debt

8. Influence of the Great East Japan Earthquake ② (Forecast and Risk)



II FY2011

Consolidated Forecast

April, 2011 - March, 2012

9. Business Environment

■ Real GDP Growth

	2006	2007	2008	2009	2010	2011 (F)	2012 (F)
Japan	2.0%	2.4%	-1.2%	-6.3%	3.9%	1.4%	2.1%
U.S.A.	2.7%	1.9%	0.0%	-2.6%	2.8%	2.8%	2.9%
Euro area	3.1%	2.9%	0.4%	-4.1%	1.7%	1.6%	1.8%
Germany	3.6%	2.8%	0.7%	-4.7%	3.5%	2.5%	2.1%
China	12.7%	14.2%	9.6%	9.2%	10.3%	9.6%	9.5%

※Ref: Cabinet Office“Data of Overseas Economy Mar 2011”, FC for FY10・11 based on IMF’s “World Economic Outlook Apr 2011”

※Calendar Year base(Jan-Dec). ase(Jan-Dec).

《note》

Earthquake impact is reflected in statistical data of Japan of FY2011. However the data may be further amended due to further situation change.

■ Construction Business Environment

		2006		2007		2008		2009		2010				2011	
		Result	the 2Q Forecast	Forecast											
JPN:Housing Starts	k units	1,285	2.9%	1,036	-19.4%	1,039	0.3%	775	-25.4%	821	5.9%	824	6.3%	852	3.8%
JPN:Non-res construction areas	k m ²	65,920	0.6%	57,865	-12.2%	53,454	-7.6%	34,859	-34.8%	36,934	6.0%	37,337	7.1%	39,131	5.9%
JPN:Private capital investment	JPY bln	87,097	4.7%	87,788	0.8%	81,757	-6.9%	70,615	-13.6%	74,287	5.2%	72,500	2.7%	76,441	2.9%
US:Housing Starts	k units	1,801	-12.9%	1,355	-24.8%	906	-33.2%	554	-38.8%	587	6.0%	620	11.9%	630	7.3%
US:Non-res construction areas	m sq ft	1,529	5.3%	1,534	0.3%	1,381	-10.0%	917	-33.6%	510	-44.4%	512	-44.2%	481	-5.6%
US:Capital investment	USD bln	1,454	7.9%	1,552	6.7%	1,557	0.3%	1,291	-17.1%	1,365	5.7%	1,355	5.0%	1,462	7.1%
EU:Housing completions (4 countries)	k units	1,011	9.8%	996	-1.4%	932	-6.4%	821	-11.9%	723	-11.9%	729	-11.2%	719	-0.6%
EU:Non-res investment (4 countries)	EUR m	98,988	8.5%	104,686	5.8%	106,489	1.7%	96,652	-9.2%	88,693	-8.2%	87,543	-9.4%	88,283	-0.5%
FRG:Housing completions	k units	221	3.2%	185	-16.0%	152	-17.8%	137	-10.4%	157	15.0%	157	15.0%	166	5.7%
FRG:Non-res investment	EUR m	28,465	3.6%	30,874	8.5%	33,189	7.5%	32,194	-3.0%	33,160	3.0%	31,748	-1.4%	33,325	0.5%

※EU(4 countries) include Germany, France, Italy and the Netherlands.

※Ref:(JPN)R.I.C.E. Apr 2011, (US)Blue Chip Economic Indicators Apr 2011, (EU)Euroconstruct Dec 2010.Capital investment in JPN/US from NLI Research Institute.

※FY basis in JPN(Apr-March), US/EU on CY basis(Jan-Dec)

FX	2008	2009	2010	2011(F)
1USD	91.03	93.72	87.32	83.00
1EUR	127.96	130.56	115.09	115.00

10. FY2011 Forecast Highlight

Consolidated Forecast

	FY Forecast	1 H	2 H	Result of last year	yoy (amt)	(%)
Net Sales	¥250.4 B In [¥254.1 B In]	¥111.9 B In	¥138.5 B In	¥237.3 B In	¥13.1 B In [¥16.8 B In]	5.5% [7.1%]
Operating Income	¥10.0 B In [¥10.2 B In]	¥1.6 B In	¥8.4 B In	¥4.6 B In	¥5.4 B In [¥5.6 B In]	119.2% [124.1%]
Current Income	¥9.7 B In [¥9.9 B In]	¥1.5 B In	¥8.2 B In	¥4.0 B In	¥5.7 B In [¥5.9 B In]	140.5% [145.8%]
Net Income	¥4.5 B In [¥4.6 B In]	¥0.2 B In	¥4.3 B In	¥-2.4 B In	¥6.9 B In [¥7.1 B In]	[+] [+]

Note: [] before goodwill amortization, assumed forex rate same as FY2010

《Points of FY Forecast》

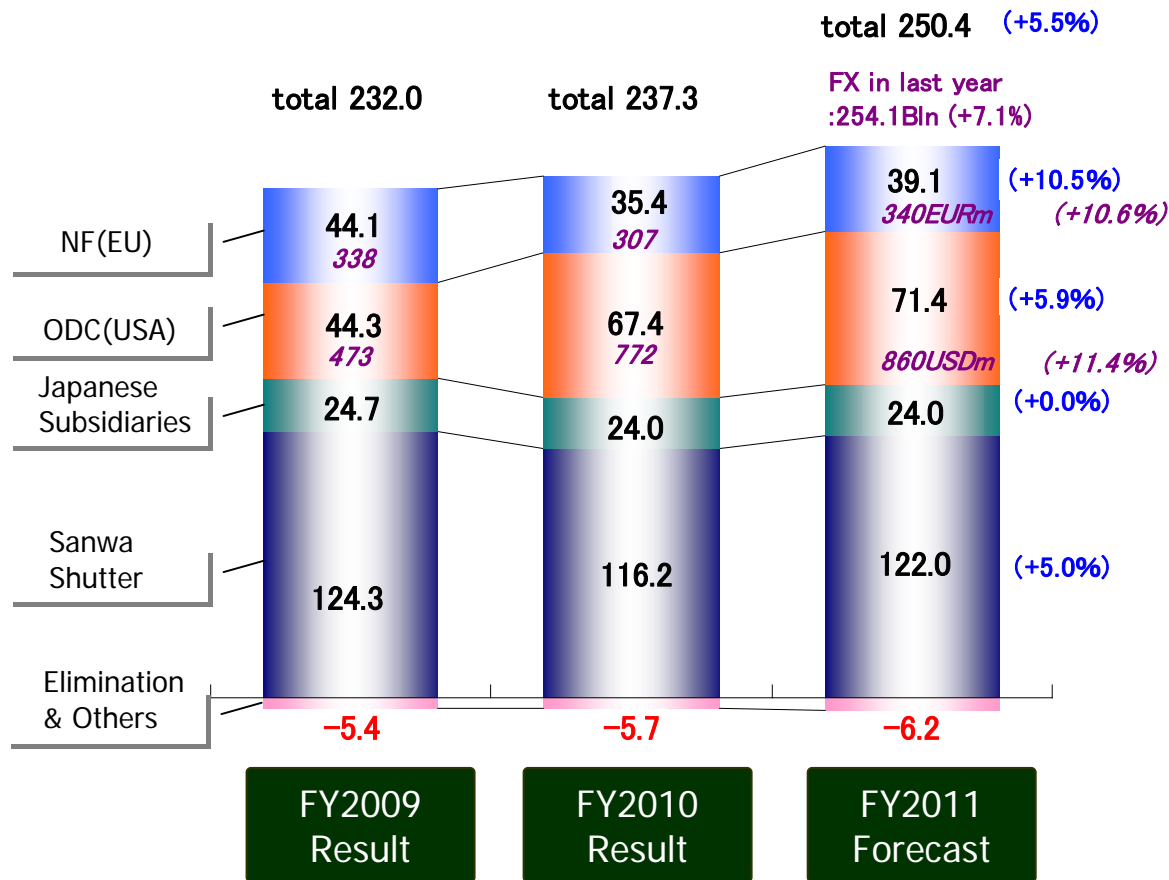
〈Summary〉	Huge increase of income is expected because of increase of sales and non-existence of goodwill amortization and business suspension which took place last year.
Net Sales	Sales increase by 5.5% on consolidated basis is anticipated. (7.1% up excluding Forex impact) JPN: 4.1% up. No more ¥2.8B down due to business suspension in last year. Temporary up due to shutter repair work caused by earthquake. Substantial revival demand is not included. USA(ODC): 11.4% up in local currency due to WD integration effect, sales up on new operator, contribution from automatic door distributor (M&A) and demand recovery of truck/trailer door. EU(NF): Due to garage door and hinge door recovery, 10.6% up in local currency is expected.
Operating Income	Huge increase by 119.2% (¥5.4B) on consolidated basis (¥5.6B, 124.1% excluding Forex impact) is anticipated. JPN: Huge up by ¥2.4B(96.9%). SSC expects recovery from business suspension loss in last year(-¥1.1B) and effects of sales increase. Other subsidiaries expect ¥0.4B up by cost cut. USA(ODC): Integration effect (\$15M) and new operator on market effect (\$9M) end \$18.7M (57.7%) increase. EU(NF): Due to recovery of hinge door, Euro4.7M (88.3%) is expected. No more goodwill amortization happened in last year (¥1.5B) is also income up factor on consolidated basis.
Current Income	Huge increase by 140.5% (¥5.7B) yoy (¥5.9B excluding Forex impact). Also contribution from improved results of equity method companies.
Net Income	Red ink in the previous term due to surcharge payment to FTC (¥2.8B). However, ¥6.9B (¥7.1B excluding Forex impact) up this term is expected, and net income of ¥4.5B black ink is anticipated.
EPS	¥18.7

FX	2008	2009	2010	2011(F)
1USD	91.03	93.72	87.32	83.00
1EUR	127.96	130.56	115.09	115.00

11. Net Sales (by sector)

Net Sales

JPYbn · USDm · EURm
(ratio of yoy)



※Sanwa Shutter: non-consolidated basis
(Elimination & Others include Sanwa Holdings)

FX	2008	2009	2010	2011(F)
1USD	91.03	93.72	87.32	83.00
1EUR	127.96	130.56	115.09	115.00

<Novoform(EU)>

◆10.6% increase in local currency

- ① Garage door is anticipated to be recovered
- ② Hinge door is also anticipated to be gradually recovered mainly in Germany.

<ODC(USA)>

◆11.4% increase in local currency

- ① Despite slow recovery of housing market, sales of garage door is expected to increase through sales expansion on reconstruction market,.
- ② New operator is expected to increase by share-up.
- ③ Automatic door to be up by new distributor's portion (which was acquired last year).
- ④ T/T door is expected to be up yoy due to continuous recovery.

<Japanese subsidiaries>

◆Equal to the last year

- ① Sanwa Tajima down due to down in intake balance.
- ② Showa Front, Okinawa Sanwa & Venix expect sales increase due to gradual recovery of investment on industrial construction.

<Sanwa Shutter>

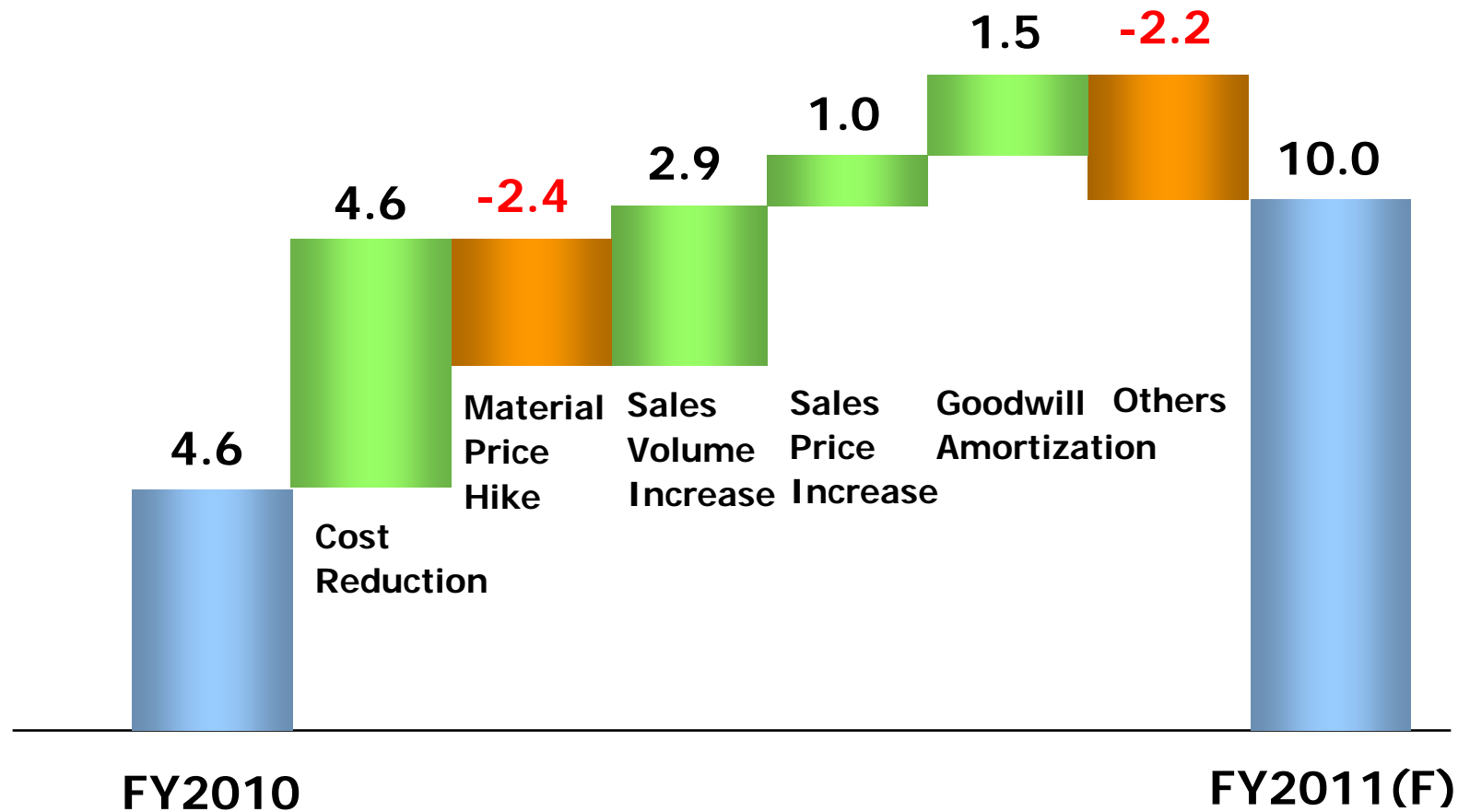
◆5.0% increase

- ① Light weight shutter is expected to increase due to no more business suspension influence.
- ② Heavy duty shutter is expected to increase due to recovery of construction demand.
- ③ Hinge door is forecasted to increase due to recovery of condominium market.
- ④ Maintenance service to increase temporarily due to up in repair work caused by earthquake.

12. Operating Income (by sector)

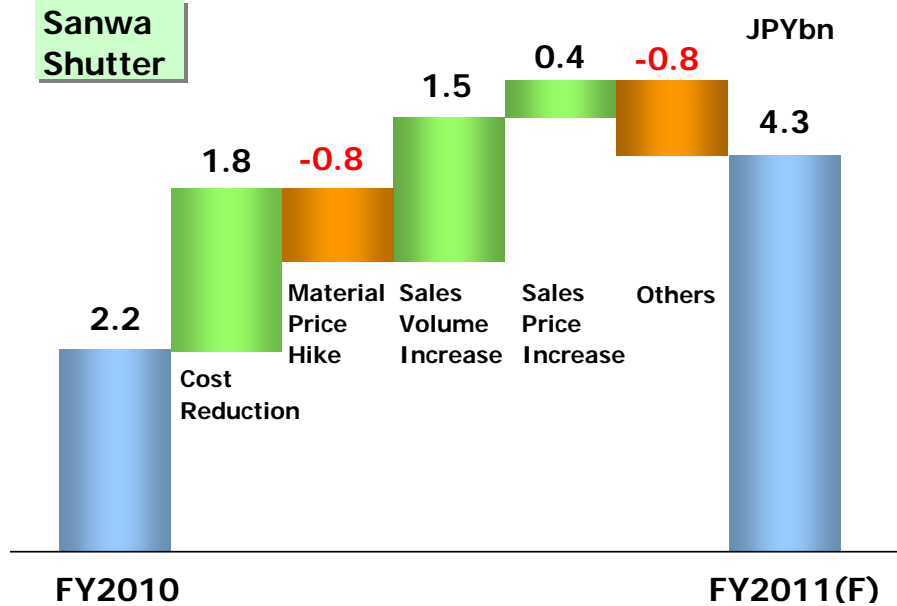
Sanwa Group (consolidated)

JPYbn

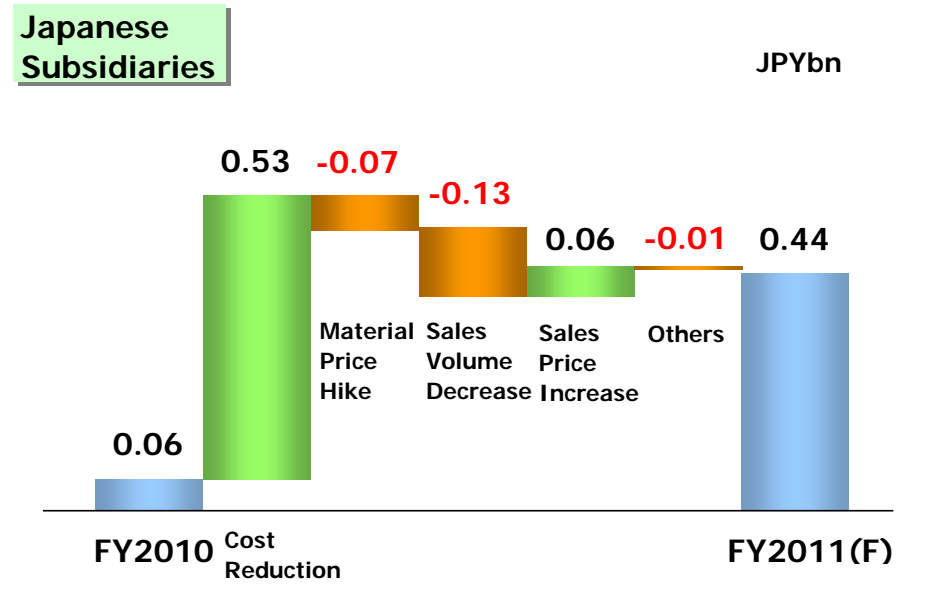


12. Operating Income (by sector)

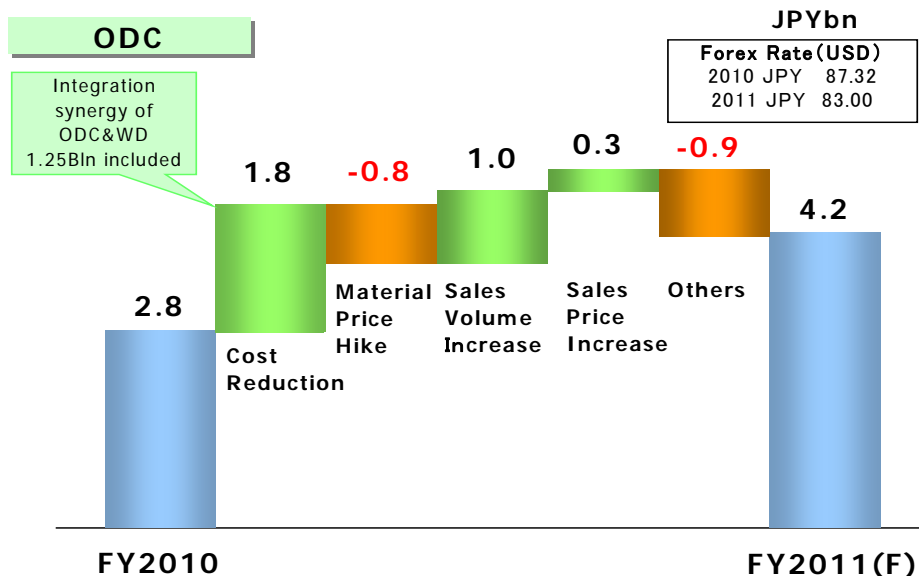
Sanwa Shutter



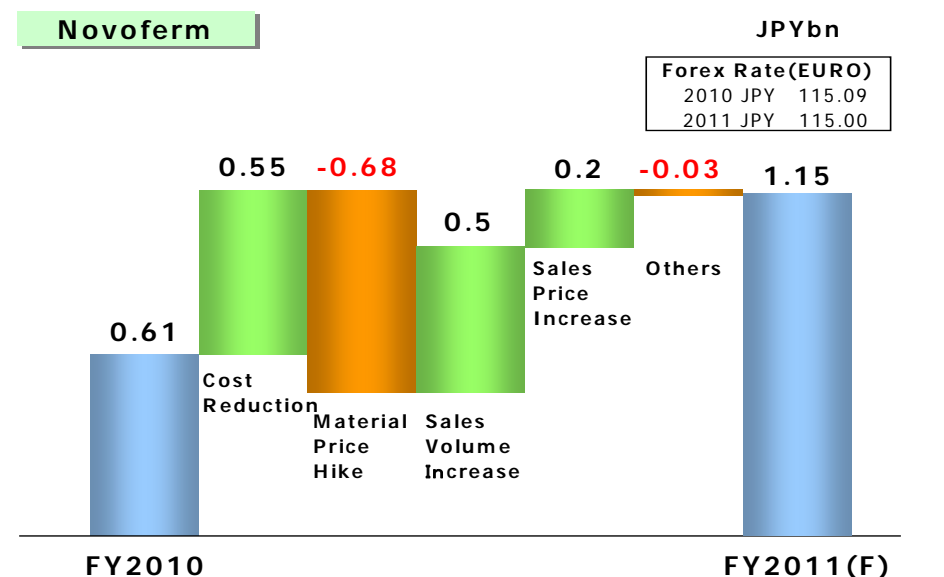
Japanese Subsidiaries



ODC



Novoferm



III Progress of strategic subjects

13. Measures for Structural Reform & Total Cost Reduction (Japan)

◆ JAPAN



		FY2009	FY2010		FY2011(F)
			Result	the 2Q Forecast	
TCR	Restructing of manufacturing				
	Cost Reduction by products				
	sub total(TCR)	400	1,320	1,330	1,100
Fixed Cost Reduction	Labor costs(Cut back on overtime work,etc)				
	Selling,general and administrative expenses				
	sub total(Fixed Cost Reduction)	2,650	1,030	1,520	235
Structual Reform	Shift employees from back-office to growth division				
	Rationalization of installation system				
	Designing in the office				
	Review production base by products				
	Restructing of underperforming operation				
	sub total(Structual Reform)	1,165	1,353	1,420	429
	sub total(Sanwa shutter)	4,215	3,703	4,270	1,764
	TCR+Fixed Cost+Structual Reform(JPN Subsidiaries)	530	289	710	530
	total(Japan)	4,745	3,992	4,980	2,294



14. Integration synergy of ODC & WD

◆ ODC

	FY2010		USDk FY2011(F)
	Result	the 2Q Forecast	
Operator sales(conversion to Genie)	2,167	1,100	2,000
Sales center restructuring	1,165	650	1,000
Operation network optimization	779	530	6,000
Procurement	8,787	6,100	5,000
Logistics	1,661	550	1,000
Others	878	1,050	0
total	15,437	9,980	15,000



◆ ODC & WD integration goes so smooth that result of synergy effect in FY2010 exceeded \$5.0Mill over plan, and the effect in FY2011 is anticipated more than \$15.0Mill !

The Genuine. The Original.



FX	2008	2009	2010	2011(F)
1USD	91.03	93.72	87.32	83.00
1EUR	127.96	130.56	115.09	115.00

15. ODC Operator Business

◆ ODC(USA) Operator Business

1. Reformation

Operator Div to be independent. ASD Div to be separated into Door Div and Operator Div (GENIE).
 ⇒ Reestablishment of GENIE brand and sales expansion to other garage door companies other than ODC.

2. New operator (for residential)

		FY2010		USDk	
		Result	the 2Q Forecast	FY2011(F)	
Sales amount	new operator	433	330	62,000	
	total	88,007	81,500	110,000	
Share of Residential Operator market (estimation)		32%	32%	↗ 35%	FY2012(F) ↗ 42%



Sales promotion activity	<ul style="list-style-type: none"> • Exhibition for installation company was opened in 6 major US districts after opening exhibition for distributor. • Exhibition of new operator for Wayne Dalton dealer was also opened. ※Participants: Total 700. High evaluation. Exhibition ended successfully! • Actual sales hovered due to bad weather and market stagnation.
Product peculiarity	<ul style="list-style-type: none"> • DC motor realizes high power and silence simultaneously. • Combination of the latest wireless/electronic device can provide extension of operator's function (ex: wireless keypad with LC panel etc).



16. Measures for Structural Reform & Total Cost Reduction (NF)

◆ Europe (NF)



Measures		FY2009	FY2010		EUR k
			Result	the 2Q Forecast	FY2011(F)
NF Project	Logistics project	1,400	3,200	3,400	2,200
	Reorganization sales network in Germany				
	Door & frame earnings recovery				
	Industrial door cost reduction				
	NF Door project				
Others (Cut labor costs, general and administrative expenses, etc)		6,400	4,178	4,350	2,600
Total Cost Reduction		7,800	7,378	7,750	4,800



FX	2008	2009	2010	2011(F)
1USD	91.03	93.72	87.32	83.00
1EUR	127.96	130.56	115.09	115.00

17. Expansion / Improvement of Asian business

◆ Asia (4 main companies)

	FY2009	FY2010	the 2Q Forecast	FY2011(F)
Net Sales	2.3 Bln	2.6 Bln	2.6 Bln	4.0 Bln
Operating Income	0 Bln	0.01 Bln	0.01 Bln	0.28Bln

Shanghai BaoSteel-Sanwa



- 10% sales increase in local currency in FY2010, but operating income is similar to last year due to fixed cost up.
- FY2011 is for jump-up year through enhancement of corporate system including production capacity by expanding sales territory, strengthening maintenance service network.



Vina-Sanwa (Vietnam)



- Sales and operating income couldn't accomplish the target in FY2010 due to delay of organizational settlement including installation work.
- Sales area to be extended to Danang in mid Vietnam in FY2011 for order intake increase in addition to current Hanoi & Ho Chi Minh.



An-Ho Metal (Taiwan)

- Sales increased in FY2010, but income decreased due to order from local company increased.
- Business expansion of shutter/stainless steel, and extension of sales area into Takao/Tainan with cooperation of JV partner in FY2011.



NF Shanghai



- Order intake increased after obtaining fire proof certificate in August 2010.
- Establishment of stabilized production system for further increase of order intake in FY2011.



18. Global Synergy

◆Result in FY10 and Target of FY11

Mill Yen

	theme(excerpt)	FY2009	FY2010		FY2011(F)
			Result	the 2Q Forecast	
Production technology	<ul style="list-style-type: none"> Standardize electric component Global production of shutter and door products(production and sales of group company products) 	100	130	180	380
Global procurement	<ul style="list-style-type: none"> Purchase operators and members made in China Group supply chain 	1040	520	600	530
	total	1140	650	780	910

※ Synergy effects are included in Total Cost Reduction of each company

《*Current situation*》 *Under pursuit of development for product & technical synergy by general managers of marketing/development in Japan/US/Europe.*

On market

1. Carport of Sanwa Shutter is sold by NF Holland and NF France.
2. New sliding door generated from SSC "Smood" is sold by Horton in the US.

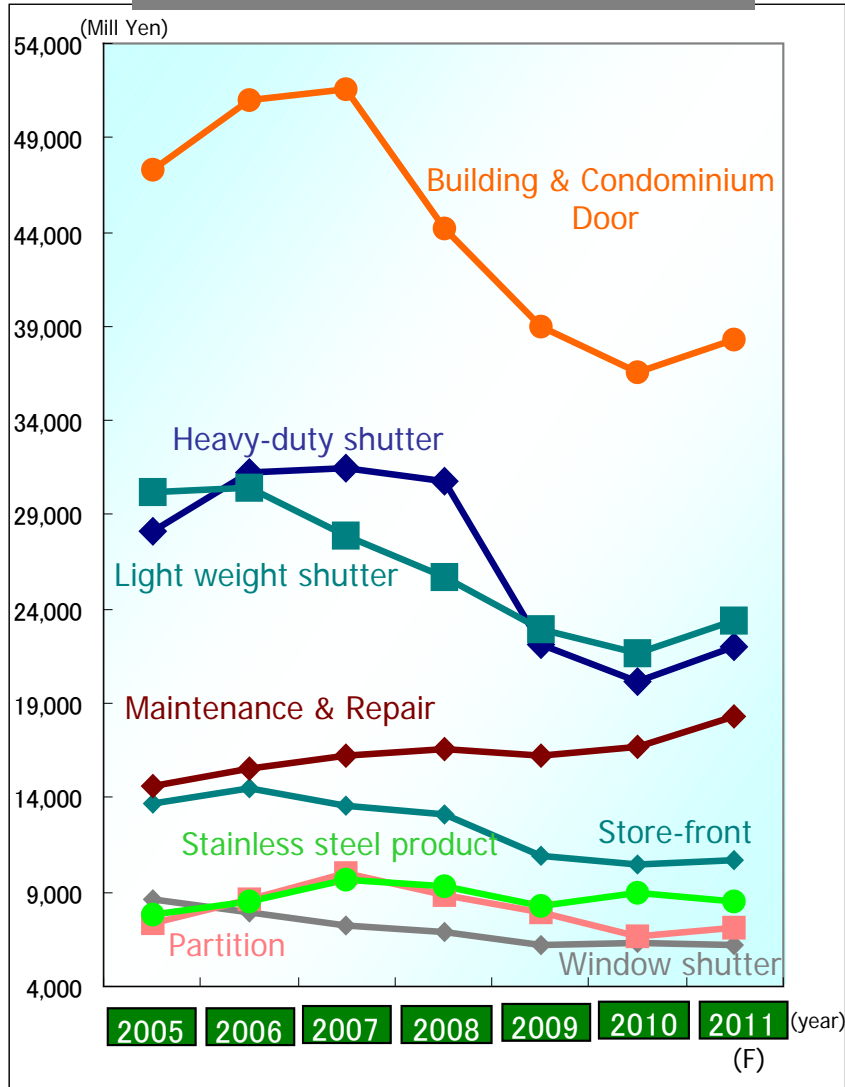
Under examination

1. WD garage door to be imported to Japan. (Sales will start within 2011)
2. New operator for GENIE garage door to be imported to Japan in 2012.
3. Fire-proof screen of SSC to be produced and sold in the US.

Appendix

Appendix 1. Trend of each Area (JPN domestic)

Sales Trend of main products



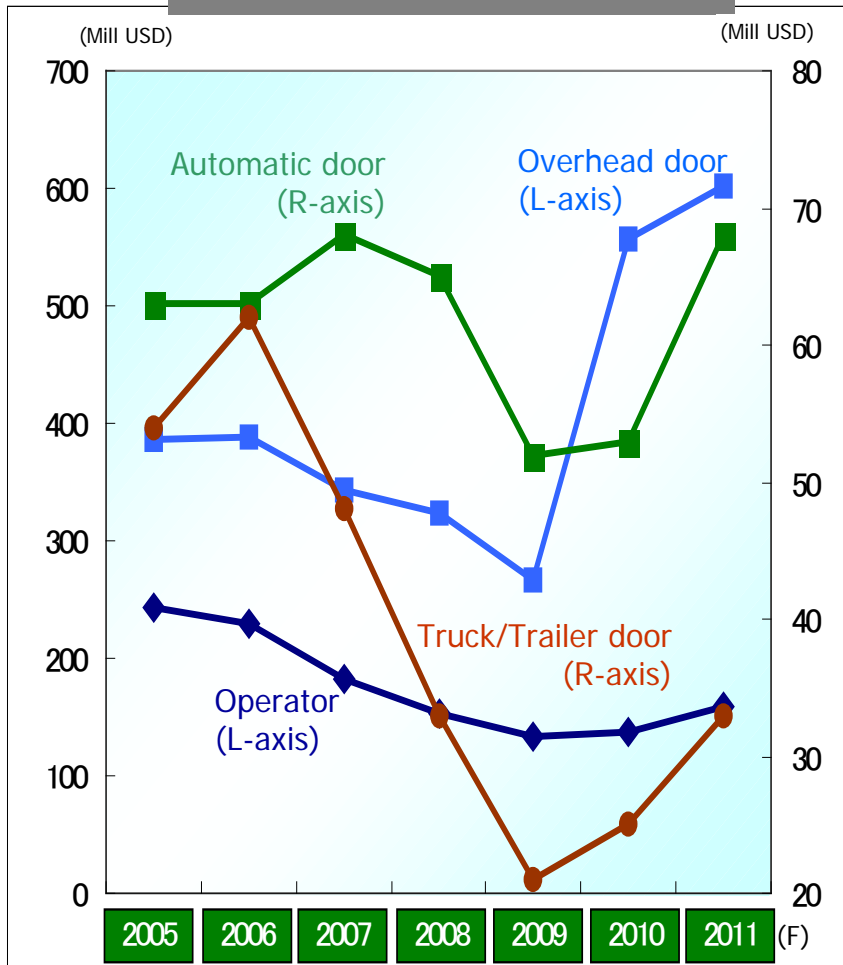
Market environment & Forecast in FY2011

Light weight shutter	Due to business suspension, result was down in FY2010, but to expect up in FY2011 by establishing sales strategy segregated for each business type and maintaining clients relation.
Heavy duty shutter	Sales up due to recovery of facility investment, excess demand on security device for school restoration so forth.
BC door	Sales of light door up due to gradual recovery of building and commercial facility, as well as start recovery of medical and medicare facility and condominium.
Aluminum front	Full line-up of aluminum store front products, enhancement of maintenance and total proposal including automatic door engine will slightly increase the sales.
Stainless steel	Sanwa Tajima expects sales down in FY2011 due to down of unfinished order intake balance in hand at the end of FY2010, but aims to increase it by strengthening group coalition.
Partition	Sales up by school restoration work and enhancement of development for popular type of toilet booth.
Window shutter	Slight increase due to proposal of electric shutter to replace old type and introduction of low price one.
Maintenance service	To focus on expansion of maintenance agreement through Corporate Div as being done in FY2010. Temporary sales up caused by earthquake is reflected in FY2011.



Appendix 1. Trend of each Area(ODC:USA)

Sales Trend of main products



Market environment & Forecast in FY2011	
Overhead door	<p>Sales of Overhead door to be increased.</p> <ul style="list-style-type: none"> Realization of synergy effect of Wayne Dalton (WD) integration Share expansion by pouring new products on market and utilizing both brands' channel. Cost reduction by optimization of base location for production and enhancement of global supply chain. Sales promotion with pricing by focusing on reconstruction market while new construction market is hovering.
Operator	<p>Recovery of lost share and enhancement of GENIE brand to be boosted upon new operator on market.</p> <ul style="list-style-type: none"> To keep old distributor and develop new distributor. Put more product on the list of big home center through more effective sales promotion.
Automatic door (Horton)	<p>Automatic door sales is similar to last year, but maintenance service business is expected to be added.</p> <ul style="list-style-type: none"> Share expansion in health care, security and transit field. Strengthen sales promotion outside the US.
Truck/Trailer door (TODCO)	<p>Continuous recovery of transportation industry for vehicle investment</p> <ul style="list-style-type: none"> To develop new customers by developing new product with higher insulation function To enrich parts list by importing parts from China



Appendix 2 . Key Figures & Ratios

Key Figures & Ratios (Consolidated)		FY2007 Result	FY2008 Result	FY2009 Result	FY2010 Result	FY2011 Forecast
Net Sales	(JPYm)	323,445	272,970	232,029	237,295	250,400
Operating Income	(JPYm)	15,887	8,070	5,624	4,562	10,000
(Before goodwill amortization)			(11,288)		(6,078)	
Net Income	(JPYm)	8,227	2,312	-725	-2,443	4,500
(Before goodwill amortization)			(5,530)		(1,887)	
Operating Income Ratio	(JPYm)	4.9%	3.0%	2.4%	1.9%	4.0%
(Before goodwill amortization)			(4.1%)		(2.6%)	
ROE : Net Income/Shareholders' Equity		5.5%	2.3%	-0.8%	-2.7%	5.2%
(Before goodwill amortization)			(5.5%)		(2.1%)	
Shareholders' Equity Ratio (term end)		48.0%	41.3%	39.0%	39.3%	39.5%
Net Assets (term end)	(JPYm)	149,330	95,365	96,110	86,021	88,600
Total Assets (term end)	(JPYm)	310,957	231,054	246,599	218,933	224,200
Interest Bearing Liabilities (term end)	(JPYm)	70,775	54,482	74,628	59,892	57,000
Debt-Equity Ratio:						
Interest Bearing Liabilities / Shareholders' Equity	(times)	0.47	0.57	0.78	0.70	0.64
SVA (Sanwa Value Added)	(JPYm)	1,457	-820	-3,376	-2,697	-320
EPS : Earnings per share	(JPY)	33.4	9.6	-3.0	-10.2	18.7
(Before goodwill amortization)			(23.0)		(7.9)	
Number of shares issued (term avg.)	(K shares)	245,972	240,956	240,336	240,321	240,307

(Note) Shareholders' Equity used for ROE is the average figure at the beginning and the end of the term.

SVA is a Sanwa style implementation of EVA

Appendix 3 . Topics (Financial)

1 . Dividend

FY2007		FY2008		FY2009		FY2010		FY2011(F)	
Interim	Term end	Interim	Term end	Interim	Term end	Interim	Term end	Interim	Term end
¥6.5	¥6.5	¥6.5	¥3.5	¥0.0	¥5.0	¥4.0	¥4.0	¥4.0	¥4.0

◇ Dividend forecast of FY2011 : ¥8.0

EPS(F) : ¥18.7

Payout ratio : 42.7% (our guideline ratio : 30%)

2 . Extraordinary loss

<Extraordinary profit/loss>

	FY2009	FY2010		FY2011(F)
		Result	the 2Q Forecast	
Fixed asset disposal	-3,152	-44	-80	-300
Write-down of securities	-400	-269	-80	0
Pension fund restructuring	0	-650	-900	0
ODC restructuring cost	-370	0	0	0
Integration cost for ODC/WD	0	-580	-830	-330
ODC new operator cost	0	0	0	-420
NF restructuring	-750	-248	-150	-330
Acquisition-related cost	-440	-93	-87	0
Surcharge of JPN FTC	0	-2,815	-2,815	0
The Great East Japan Earthquake-related loss	0	-304	0	0
Others	-53	-127	-58	-70
total	-5,165	-5,130	-5,000	-1,450

Mill Yen

Appendix 3 . Topics

1. Acquisition of ADE group's business (Jan. 2011)



ODC entered into a new business for installation and maintenance service of automatic door by purchasing said business from Automatic Door Enterprise (ADE), an automatic door distributor.



2. Environmental Assessment Private Placement Bond (Mar. 2011)



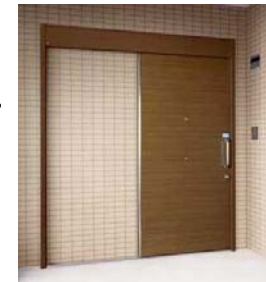
Sanwa Holdings issued private placement bond whose condition for underwriting is based on evaluation of environmental assessment. Total rank "A" was given due to high evaluation on "Environmental Business and Environmental Communication" and "Situation of Environmental Burden Assessment".



3. "BL Sliding Entrance Door" of Sanwa Shutter on market (Apr. 2011)



Sanwa Shutter puts sliding entrance door on market which is conformed to BL criteria certified by Better Living Inc. as an excellent residential part. In addition to fire proof function, anti-burglar system is provided. Barrier free and light action due to sliding door's characteristic contributes everyday as of "Safety, Security and Convenience".



4. Donation to the area devastated by the Grate East Japan Earthquake



We contributed ¥51.0Mill to devastated area and suffered people. Donation was made by domestic and overseas group-employees voluntarily in addition to ¥30.0Mill donated by the Company (Overseas portion was ¥18.0Mill from ODC, Novoferm, Vina-Sanwa and Sun Metal so forth).



Mr. Miura (L) Deputy Governor of Miyagi pref.

Appendix 4 . Outline of Consolidated Results by sector

	FY2009				FY2010				FY2011(F)			
	1H		Full Year		1H		Full Year		1H		Full Year	
	(@95.98 @128.33)	Y/Y	(@93.72 @130.56)	Y/Y	(@91.02 @119.27)	前年 増減率	(@87.32 @115.09)	Y/Y	(@83.00 @115.00)	Y/Y	(@83.00 @115.00)	Y/Y
Net Sales [assumed forex rate same as the previous year]	108,024	-23.1%	232,029	-15.0%	110,609	2.4%	237,295	2.3%	111,900	1.2%	250,400	5.5%
					[113,768]	5.3%	[246,990]	6.4%	[115,791]	4.7%	[254,146]	7.1%
Sanwa Shutter	55,727	-18.6%	124,254	-17.0%	51,808	-7.0%	116,214	-6.5%	53,000	2.3%	122,000	5.0%
Japanese Subsidiaries	12,064	-9.4%	24,650	-14.7%	10,319	-14.5%	23,968	-2.8%	10,200	-1.2%	24,000	0.0%
ODC (U.S.A.)	\$216,498 20,779	-23.3% -30.8%	\$472,885 44,318	-17.6% -15.1%	\$366,062 33,319	69.1% 60.3%	\$771,881 67,400	63.2% 52.1%	\$400,000 33,200	9.3% -0.4%	\$860,000 71,380	11.4% 5.9%
Novoform (Europe)	€ 170,208 21,842	-9.3% -30.8%	€337,892 44,115	-10.8% -9.0%	€ 148,235 17,680	-12.9% -19.1%	€307,351 35,373	-9.0% -19.8%	€ 160,000 18,400	7.9% 4.1%	€340,000 39,100	10.6% 10.5%
Operating Income [before goodwill amortization] [assumed forex rate same as the previous year]	-573	(-)	5,624	-30.3%	368	(+)	4,562	-18.9%	1,600	333.7%	10,000	119.2%
					[1,192]	(+)	[6,366]	13.2%	[1,713]	365.5%	[10,221]	124.1%
Sanwa Shutter	9	-99.7%	3,380	-53.8%	425	4,576.6%	2,181	-35.4%	500	17.5%	4,300	97.1%
Japanese Subsidiaries	41	-87.6%	329	-54.7%	-200	(-)	61	-81.2%	-95	(+)	445	619.5%
ODC (U.S.A.)	-\$6,806 -653	(-) (-)	\$6,833 640	-68.5% -67.6%	\$10,511 956	(+) (+)	\$32,336 2,823	373.2% 340.9%	\$14,000 1,162	33.2% 21.5%	\$51,000 4,233	57.7% 49.9%
Novoform (Europe)	-€2,275 -292	(-) (-)	€6,099 796	-24.4% -22.8%	-€1,109 -132	(+) (+)	€5,309 611	-12.9% -23.3%	€ 400 46	(+) (+)	€10,000 1,150	88.3% 88.2%
Current Income [before goodwill amortization] [assumed forex rate same as the previous year]	-752	(-)	4,829	-35.6%	88	(+)	4,033	-16.5%	1,500	1,591.6%	9,700	140.5%
					[896]	(+)	[5,795]	20.0%	[1,602]	1,720.5%	[9,912]	145.8%
Sanwa Shutter	191	-93.5%	3,766	-51.1%	638	233.5%	2,587	-31.3%	700	9.6%	4,700	81.6%
Japanese Subsidiaries	43	-87.2%	340	-53.2%	-195	(-)	71	-79.1%	-100	(+)	435	512.6%
ODC (U.S.A.)	-\$7,369 -707	(-) (-)	\$4,685 439	-75.4% -74.7%	\$9,406 856	(+) (+)	\$32,226 2,814	587.8% 540.9%	\$13,000 1,079	38.2% 26.0%	\$49,000 4,067	52.0% 44.5%
Novoform (Europe)	-€3,900 -500	(-) (-)	€2,375 310	-12.8% -11.0%	-€2,160 -257	(+) (+)	€2,644 304	11.4% -1.8%	-€600 -69	(+) (+)	€7,200 828	172.2% 172.0%
Other Affiliates	-90	(+)	-204	(-)	-80	(+)	-66	(+)	10	(+)	136	(+)
Net Income [before goodwill amortization] [assumed forex rate same as the previous year]	-924	(+)	-725	(-)	-3,419	(-)	-2,443	(-)	200	(+)	4,500	(+)
					-2,837	(-)	-827	(-)	[237]	(+)	[4,613]	(+)
Sanwa Shutter	5	-99.7%	129	-97.1%	-2,460	(-)	-1,822	(-)	100	(+)	2,200	(+)
Japanese Subsidiaries	-32	(-)	136	-67.0%	-101	(-)	-5	(-)	-50	(+)	235	(+)
ODC (U.S.A.)	-\$6,263 -601	(-) (-)	-\$2,495 -233	(-) (-)	\$4,223 384	(+) (+)	\$16,539 1,444	(+) (+)	\$5,000 415	18.4% 7.9%	\$26,000 2,158	57.2% 49.4%
Novoform (Europe)	-€ 2,633 -337	(-) (-)	-€ 3,734 -487	(-) (-)	-€ 2,182 -260	(+) (+)	-€ 322 -37	(+) (+)	-€ 700 -80	(+) (+)	€ 2,800 322	(+) (+)
Other Affiliates	-90	(+)	-204	(-)	-80	(+)	-66	(+)	10	(+)	136	(+)

1) The relevant financial periods for each entity are as follows:
 Sanwa Shutter & Japanese subsidiaries:
 ODC & Novoform:

First Half
 Apr.1 to Sep.30
 Jan.1 to Jun.30
 Full Year
 Apr.1 to Mar.31 following year
 Jan.1 to Dec.31

2) Figures are round off. <+> is for increase, <-> is for decrease from the previous year.
 3) Each figure by entities is before consolidation adjustment.
 4) Forex rate is changed from end of the term to term average in FY2009.

Appendix 5 . Order Intake & Net Sales by products (Sanwa Shutter)

JPYm・%

		FY2010								FY2011(F)							
		1H				Full year				1H				Full year			
		Order Intake	Sales	% to total	Outstanding O.I	Order Intake	Sales	% to total	Outstanding O.I	Order Intake	Sales	% to total	Outstanding O.I	Order Intake	Sales	% to total	Outstanding O.I
Rolling Shutters	Lightweight	<0.2> 11,636	<0.9> 11,394	22.0	980	<-5.7> 21,752	<-5.6> 21,676	18.7	744	<-1.2> 11,500	<0.9> 11,500	21.7	744	<7.6> 23,400	<7.9> 23,400	19.2	744
	Heavy-duty	<-7.4> 8,653	<-12.5> 8,666	16.7	10,493	<-2.4> 17,618	<-8.5> 20,224	17.4	7,985	<24.8> 10,800	<11.9> 9,700	18.3	9,085	<20.9> 21,300	<8.8> 22,000	18.0	7,285
	Sub Total	<-3.2> 20,289	<-5.3> 20,061	38.7	11,473	<-4.3> 39,370	<-7.0> 41,901	36.1	8,729	<9.9> 22,300	<5.7> 21,200	40.0	9,829	<13.5> 44,700	<8.3> 45,400	37.2	8,029
Shutter-related Products	Overhead Doors	<-2.1> 2,317	<-1.1> 2,172	4.2	1,088	<-4.0> 4,468	<-3.7> 4,614	4.0	788	<12.2> 2,600	<10.5> 2,400	4.5	988	<11.9> 5,000	<14.8> 5,300	4.3	488
	Others	3,191	2,975	5.7	3,511	6,185	6,793	5.8	2,707	3,100	2,700	5.1	3,107	6,300	6,200	5.1	2,807
	Sub Total	<-5.6> 5,509	<-7.8> 5,148	9.9	4,599	<-3.9> 10,654	<-4.6> 11,408	9.8	3,495	<3.5> 5,700	<-0.9> 5,100	9.6	4,095	<6.1> 11,300	<0.8> 11,500	9.4	3,295
Doors	Comm. Bldgs/ Condominiums	<-11.4> 16,189	<-11.4> 14,208	27.4	35,639	<-10.2> 31,746	<-6.4> 36,557	31.5	28,946	<16.1> 18,800	<0.6> 14,300	27.0	33,446	<20.6> 38,300	<4.8> 38,300	31.4	28,946
	Residential	<-14.4> 1,291	<-14.4> 1,290	2.5	24	<-22.3> 2,324	<-22.3> 2,322	2.0	25	<-14.8> 1,100	<-14.7> 1,100	2.1	25	<-5.4> 2,200	<-5.3> 2,200	1.8	25
	Sub Total	(Δ11.6) 17,480	(Δ11.7) 15,498	29.9	35,664	(Δ11.2) 34,071	(Δ7.5) 38,880	33.5	28,971	(13.8) 19,900	(Δ0.6) 15,400	29.1	33,471	(18.9) 40,500	(4.2) 40,500	33.2	28,971
Window-related Products		<4.5> 3,166	<4.8> 3,171	6.1	71	<1.2> 6,270	<1.7> 6,284	5.4	64	<-2.1> 3,100	<-2.3> 3,100	5.8	64	<-1.1> 6,200	<-1.3> 6,200	5.1	64
Exterior Fittings		<-9.9> 1,525	<-11.0> 1,480	2.9	64	<-8.5> 2,969	<-8.4> 2,971	2.6	17	<-8.2> 1,400	<-5.4> 1,400	2.6	17	<-5.7> 2,800	<-5.8> 2,800	2.3	17
Others	Partitions	<-20.7> 2,179	<-10.9> 2,009	3.9	1,931	<-15.9> 4,303	<-11.4> 4,882	4.2	1,181	<14.7> 2,500	<4.5> 2,100	4.0	1,581	<16.2> 5,000	<6.5> 5,200	4.3	981
	Stainless-Steel Entrances	<0.0> 1,427	<9.3> 1,048	2.0	1,935	<12.5> 3,162	<7.9> 2,997	2.6	1,728	<5.1> 1,500	<14.4> 1,200	2.3	2,028	<4.3> 3,300	<6.7> 3,200	2.6	1,828
	Aluminum Fronts	<11.4> 419	<27.5> 384	0.7	123	<8.5> 784	<16.2> 834	0.7	38	<-28.5> 300	<-22.1> 300	0.6	38	<-10.7> 700	<-16.1> 700	0.6	38
	Others	2,535	3,005	5.8	1,149	4,686	6,054	5.2	719	3,300	3,200	6.0	819	6,500	6,500	5.3	719
	Sub Total	<-6.8> 6,563	<-4.0> 6,448	12.4	5,140	<-8.5> 12,937	<-6.3> 14,768	12.7	3,668	<15.8> 7,600	<5.5> 6,800	12.8	4,468	<19.8> 15,500	<5.6> 15,600	12.8	3,568
Total		<-6.5> 54,535	<-7.0> 51,808	100.0	57,013	<-6.9> 106,274	<-6.5> 116,214	100.0	44,948	<10.0> 60,000	<2.3> 53,000	100.0	51,948	<13.9> 121,000	<5.0> 122,000	100.0	43,948
Commercial Building Materials		<-10.9> 29,954	<-12.2> 26,977	52.1	54,852	<-8.0> 58,677	<-7.7> 67,103	57.7	43,584	<15.2> 34,500	<1.9> 27,500	51.9	50,584	<18.3> 69,400	<4.9> 70,400	57.7	42,584
Shop-related Materials		<-1.1> 9,551	<0.4> 9,282	17.9	1,253	<-6.8> 17,597	<-6.2> 17,711	15.2	860	<-2.6> 9,300	<0.2> 9,300	17.5	860	<8.5> 19,100	<7.8> 19,100	15.7	860
Residential Housing Materials		<-4.5> 6,348	<-4.4> 6,283	12.1	190	<-7.9> 12,115	<-7.8> 12,105	10.4	128	<-7.1> 5,900	<-6.1> 5,900	11.1	128	<-3.4> 11,700	<-3.3> 11,700	9.6	128
Maintenance & Repair		<4.2> 7,904	<4.2> 7,904	15.3	-	<2.3> 16,635	<2.3> 16,635	14.3	-	<13.9> 9,000	<13.9> 9,000	17.0	-	<9.4> 18,200	<9.4> 18,200	14.9	-
Others		776	1,359	2.6	716	1,248	2,659	2.3	374	1,300	1,300	2.5	374	2,600	2,600	2.1	374
		Amount	change from fore-end		Amount	Y/Y		Amount	change from fore-end	Amount	Y/Y		Amount	Y/Y			
Outstanding Order Intake			57,013	3,545		44,948	-8,520		51,948	7,000		43,948	-1,000				
Work-in-process			15,383	3,742		10,792	-848		13,100	2,307		10,100	-692				

1) < > = 21% year on year 2) Outstanding Order Intake = Unordered, unpurchased and work-in-process

Appendix 6 . Capital Expenditure & Depreciation

JPYm

	FY2009		FY2010		FY2011(F)	
	1H	Full Year	1H	Full Year	1H	Full Year
Capital Expenditures	2,146	3,894	1,314	3,495	1,910	3,990
Sanwa Shutter	1,244	1,871	612	1,903	800	1,680
Sanwa Holdings	29	142	34	71	130	230
ODC (U.S.A.)	Forex rate <USD k> 95.98 314	93.72 <\$7,524> 705	91.02 <\$3,591> 326	87.32 <\$8,239> 719	83.00 <\$5,421> 450	83.00 <\$12,410> 1,030
Novoform (Europe)	Forex rate [EUR k] 128.33 536	130.56 [€8,517] 1,112	119.27 [€2,685] 320	115.09 [€6,759] 777	115.00 [€3,913] 450	115.00 [€8,174] 940
Japanese Subsidiaries	20	62	19	23	80	110
Depreciation & Amortization	2,405	4,825	3,424	6,578	2,857	6,074
Sanwa Shutter	667	1,391	645	1,342	939	2,221
Sanwa Holdings	302	606	285	573	274	546
ODC (U.S.A.)	<\$4,583> 439	<\$10,286> 964	<\$11,004> 1,001	<\$20,793> 1,815	<\$10,497> 871	<\$21,289> 1,767
Novoform (Europe)	[€6,605] 847	[€11,970] 1,562	[€5,508] 656	[€10,638] 1,224	[€5,370] 617	[€10,683] 1,228
Japanese Subsidiaries	62	127	53	108	55	111
Amortization of goodwill	84	172	781	1,514	100	200
Property, Plant and Equipment	2,056	4,077	2,150	4,085	1,995	4,062
Sanwa Shutter	526	1,097	413	855	411	878
Sanwa Holdings	296	594	279	560	268	534
ODC (U.S.A.)	<\$4,258> 408	<\$9,351> 876	<\$9,222> 839	<\$17,271> 1,508	<\$8,752> 726	<\$17,799> 1,477
Novoform (Europe)	[€5,968] 765	[€10,651] 1,390	[€4,786] 570	[€9,245] 1,064	[€4,696] 540	[€9,336] 1,073
Japanese Subsidiaries	59	119	47	97	49	99
Intangibles	348	747	1,274	2,492	862	2,011
Sanwa Shutter	141	294	232	486	528	1,343
Sanwa Holdings	6	12	6	12	6	12
ODC (U.S.A.)	<\$324> 31	<\$934> 87	<\$1,782> 162	<\$3,521> 307	<\$1,745> 144	<\$3,489> 289
Novoform (Europe)	[€637] 81	[€1,319] 172	[€722] 86	[€1,392] 160	[€674] 77	[€1,347] 154
Japanese Subsidiaries	3	8	5	10	5	11
Amortization of goodwill	84	172	781	1,514	100	200

Appendix 7 . ODC Forecast in FY2011

USDk, <Δ%yoy>

	FY2009		FY2010						FY2011(F)					
	Full Year		1H		2H		Full Year		1H		2H		Full Year	
		%to total		%to total		%to total		%to total		%to total		%to total		%to total
Sales breakdown by Divisions														
<Δ%yoy>	<-17.8>		<127.8>		<94.8>		<109.3>		<5.9>		<9.8>		<8.0>	
Overhead Door	265,949	56.2	265,809	72.6	290,813	71.7	556,622	72.1	281,600	70.4	319,300	69.4	600,900	69.9
Operator	133,651	28.3	64,006	17.5	73,537	18.1	137,543	17.8	71,400	17.9	86,200	18.7	157,600	18.3
Automatic Door	52,364	11.1	23,654	6.5	29,295	7.2	52,949	6.9	31,400	7.9	37,000	8.0	68,400	8.0
Truck & Trailer Door	20,921	4.4	12,593	3.4	12,172	3.0	24,766	3.2	#####	3.9	17,500	3.8	33,100	3.8
Net Sales	<-17.6>		<69.1>		<58.3>		<63.2>		<9.3>		<13.4>		<11.4>	
	472,885	100.0	366,062	100.0	405,818	100.0	771,881	100.0	400,000	100.0	460,000	100.0	860,000	100.0
Operating Income	<-68.6>		<+>		<60.0>		<373.2>		<33.2>		<69.5>		<57.7>	
	6,833	1.4	10,511	2.9	21,824	5.4	32,336	4.2	14,000	3.5	37,000	8.0	51,000	5.9
Current Income	<-75.4>		<+>		<89.3>		<587.9>		<38.2>		<57.8>		<52.1>	
	4,685	1.0	9,406	2.6	22,820	5.6	32,226	4.2	13,000	3.3	36,000	7.8	49,000	5.7
Net Income	<->		<+>		<226.9>		<+>		<18.4>		<70.5>		<57.2>	
	-2,495	Δ 0.5	4,223	1.2	12,315	3.0	16,539	2.1	5,000	1.3	21,000	4.6	26,000	3.0
EBIT	<-74.4>		<+>		<83.6>		<502.9>		<-23.0>		<49.0>		<27.5>	
	5,460	1.2	9,853	2.7	23,067	5.7	32,920	4.3	7,591	1.9	34,371	7.5	41,962	4.9
EBITDA	<-52.5>		<+>		<79.8>		<241.1>		<-13.3>		<37.5>		<17.8>	
	15,746	3.3	20,857	5.7	32,856	8.1	53,713	7.0	18,088	4.5	45,162	9.8	63,251	7.4

- 1) EBIT and EBITDA are excluding extraordinary profit and loss.
- 2) Division of Overhead Door in FY2010 includes WD performance.