

[Translation: For reference only]

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Sanwa Holdings Corporation

(Stock Code: 5929)
June 26th, 2015

1-1, Nishi-Shinjuku 2-Chome,
Shinjuku-ku, Tokyo, Japan

Toshitaka Takayama
Representative Director,
Chairman and CEO

Notice of Resolutions at The 80th Ordinary General Meeting of Shareholders

To Our Shareholders:

We hereby would like to appreciate your constant and deep consideration to Sanwa Holdings Corporation (the "Company").

Please take notice that at the 80th Ordinary General Meeting of Shareholders of the Company held on June 26, 2015, reports were made and resolutions were adopted as described below.

Yours faithfully,
Toshitaka Takayama,
Representative Director,
Chairman and CEO

Matters Reported:

1. Report on the Business Report, the Consolidated Financial Statements, and the Audit Reports of the Accounting Auditor and the Board of Corporate Auditors on the Consolidated Financial Statements, for the 80th Term (from April 1, 2014 to March 31, 2015).
2. Report on the Non-Consolidated Financial Statements for the 80th Term (from April 1, 2014 to March 31, 2015).
The Company reported the foregoing matters to the shareholders present at the meeting.

Matters Resolved:

- Proposal 1: Appropriation of Surplus
The proposal was approved and adopted as proposed, and the term-end dividend for the 80th Term was determined to be ¥9 per share.
- Proposal 2: Election of Four Corporate Auditors
The proposal was approved and adopted as proposed. Corporate Auditor Katsuhiko Tanabe was reelected and three Corporate Auditors, Teiko Zaima, Tsunekatsu Yonezawa, and Mamoru Hikita were newly elected and they assumed office.
Messrs. Tsunekatsu Yonezawa and Katsuhiko Tanabe are Outside Auditors.

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(Reference)

At the Meeting of the Board of Corporate Auditors held after the 80th Ordinary General Meeting of Shareholders, the following Standing Corporate Auditors were elected and assumed their respective office.

The Company's Directors and Corporate Auditors as of June 26, 2015 are as follows:

Representative Director, Chairman	Toshitaka Takayama
Representative Director, President	Tamotsu Minamimoto
Director	Kazuhiko Kinoshita
Director	Yasushi Takayama
Director	Wadami Tanimoto
Director	Ichiro Ueeda
Director	Masahiro Fukuda
Director	Hiroatsu Fujisawa
Director	Makoto Yasuda
Standing Corporate Auditor	Teiko Zaima
Standing Corporate Auditor	Tsunekatsu Yonezawa
Corporate Auditor	Katsuhiko Tanabe
Corporate Auditor	Mamoru Hikita

(Notes) 1. Director Makoto Yasuda is an Outside Director as stipulated in Item 15 of Article 2 of the Companies Act.

2. Corporate Auditor Tsunekatsu Yonezawa and Corporate Auditor Katsuhiko Tanabe are Outside Auditors as stipulated in Item 16 of Article 2 of the Companies Act.

Payment of Dividends

1. Shareholders who have not designated that dividend payments be made by transfer to a bank or other financial institution
Please receive the dividend payments using the enclosed Receipt for Year-End Dividends at the head office or any branch of Japan Post Bank Co., Ltd. or at any post office (bank agent) during the payment period from June 29, 2015 to July 31, 2015.
2. Shareholders who have requested that dividend payments be made by transfer to a bank or other financial institution
Please confirm the enclosed Year-End Dividend Calculation Form and Information on Confirmation of Account for the Transfer of Dividends.
3. Shareholders who have chosen to receive the payment of dividends by the Method of Proportional Distribution
Please confirm the information on the enclosed Year-End Dividend Calculation Form.
* For the confirmation of your account for the transfer of dividends, please contact the account management institution (securities company, etc.) that handles your trades.
4. Other
As the enclosed Year-End Dividend Calculation Form also serves as the Note of Payment, which is prepared in accordance with the relevant provisions of the Act on Special Measures Concerning Taxation, you may use the Form as an appendix to be attached to your final tax return.