

(Translation for reference only)

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Sanwa Holdings Corporation

(Stock Code: 5929)

June 26th, 2013

1-1, Nishi-Shinjuku 2-Chome,
Shinjuku-ku, Tokyo, Japan

Toshitaka Takayama
Representative Director,
Chairman, President & CEO

Notice of Resolutions at The 78th Ordinary General Meeting of Shareholders

To Our Shareholders:

Please take notice that at the 78th Ordinary General Meeting of Shareholders of Sanwa Holdings Corporation (the "Company") held on June 26, 2013, reports were made and resolution was adopted as described below.

Yours faithfully,

Toshitaka Takayama,

Representative Director, Chairman, President & CEO

Matters reported: 1. Report on the Business Report, the Consolidated Financial Statements, and the Audit Reports of the Accounting Auditor and the Board of Corporate Auditors on the Consolidated Financial Statements, for the 78th Term (from April 1, 2012 to March 31, 2013).

The Company reported the foregoing matters to the shareholders present at the meeting.

2. Report on the Non-Consolidated Financial Statements for the 78th Term (from April 1, 2012 to March 31, 2013).

The Company reported the foregoing matter to the shareholders present at the meeting.

Matter resolved:

Proposal: Appropriation of Surplus

This proposal was approved and adopted as proposed. The amount to be paid for the term-end dividend is ¥5 per share.

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Payment of Dividends

1. Shareholders who have not designated that dividend payments be made by transfer to a bank or other financial institution

Please receive the dividend payments using the enclosed Receipt for Year-End Dividends at the head office or any branch of Japan Post Bank Co., Ltd. or at any post office (bank agent) during the payment period from June 27, 2013 to July 31, 2013.

2. Shareholders who have requested that dividend payments be made by transfer to a bank or other financial institution

Please confirm the information on the enclosed Year-End Dividend Calculation Form and Confirmation of Account for the Transfer of Dividends.

3. Shareholders who have chosen to receive the payment of dividends by the Method of Proportional Distribution

Please confirm the information on the enclosed Year-End Dividend Calculation Form.

* For the confirmation of your account for the transfer of dividends, please contact the account management institution (securities company) that handles your trades.

4. Other

As the enclosed Year-End Dividend Calculation Form is also available as the Note of Payment, which is prepared in accordance with the relevant provisions of the Special Taxation Measures Law, you may use the Form as an appendix to be attached to your final tax return.