

[Translation: For reference only]

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## Sanwa Holdings Corporation

(Stock Code: 5929)

June 26, 2019

1-1, Nishi-Shinjuku 2-Chome,  
Shinjuku-ku, Tokyo, Japan

Toshitaka Takayama  
Representative Director,  
Chairman and CEO

### Notice of Resolutions at The 84th Ordinary General Meeting of Shareholders

To Our Shareholders:

We would like to express our appreciation for your constant and deep consideration to Sanwa Holdings Corporation (the “Company”).

Please take notice that at the 84th Ordinary General Meeting of Shareholders of the Company held on June 26, 2019, reports were made and resolutions were adopted as described below.

Yours faithfully,  
*Toshitaka Takayama,*  
*Representative Director,*  
*Chairman and CEO*

#### Matters Reported:

1. Report on the Business Report, the Consolidated Financial Statements, and the Audit Reports of the Accounting Auditor and the Audit and Supervisory Committee on the Consolidated Financial Statements, for the 84th Term (from April 1, 2018 to March 31, 2019).
2. Report on the Non-Consolidated Financial Statements for the 84th Term (from April 1, 2018 to March 31, 2019).  
The Company reported the foregoing matters to the shareholders present at the meeting.

#### Matters Resolved:

- Proposal 1: Appropriation of Surplus  
The proposal was approved and adopted as proposed, and the term-end dividend for the 83rd Term was determined to be ¥16 per share (¥32 per annum adding interim dividend).
- Proposal 2: Election of Six Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)  
The proposal was approved and adopted as proposed. Directors (excluding Directors Serving as Audit and Supervisory Committee Members) Toshitaka Takayama, Yasushi Takayama, Hiroatsu Fujisawa, Masahiro Fukuda, Meiji Takayama, and Makoto Yasuda were reelected, and they assumed office.  
Mr. Makoto Yasuda is an Outside Director.

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At the Meeting of the Board of Directors held after the 84th Ordinary General Meeting of Shareholders, the following Representative Directors were elected and assumed their respective office.

The Company's Directors as of June 26, 2019 are as follows:

Representative Director, Chairman	Toshitaka Takayama
Representative Director, President	Yasushi Takayama
Director	Hiroatsu Fujisawa
Director	Masahiro Fukuda
Director (Part-time)	Meiji Takayama
Outside Director	Makoto Yasuda
Director (Audit and Supervisory Committee Member)	Teiko Zaima
Outside Director (Audit and Supervisory Committee Member)	Tsunekatsu Yonezawa
Outside Director (Audit and Supervisory Committee Member)	Akira Gokita

### Payment of Dividends

1. Shareholders who have not designated that dividend payments be made by transfer to a bank or other financial institution  
Please receive the dividend payments using the enclosed Receipt for Year-End Dividends at the head office or any branch of Japan Post Bank Co., Ltd. or at any post office (bank agent) during the payment period from June 27, 2019 to July 31, 2019.
2. Shareholders who have requested that dividend payments be made by transfer to a bank or other financial institution  
Please confirm the enclosed Year-End Dividend Calculation Form and Information on Confirmation of Account for the Transfer of Dividends.
3. Shareholders who have chosen to receive the payment of dividends by the Method of Proportional Distribution  
Please confirm the information on the enclosed Year-End Dividend Calculation Form.  
\* For the confirmation of your account for the transfer of dividends, please contact the account management institution (securities company, etc.) that handles your trades.
4. Other  
As the enclosed Year-End Dividend Calculation Form also serves as the Note of Payment, which is prepared in accordance with the relevant provisions of the Act on Special Measures Concerning Taxation, you may use the Form as an appendix to be attached to your final tax return.